



内蒙古伊泰煤炭股份有限公司

INNER MONGOLIA YITAI COAL CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3948)

| | |
|------------------------------------------------------------|-----------------|
| Number of Shares to which this proxy form relates (Note 1) | Domestic Shares |
| | B Shares |
| | H Shares |

FORM OF PROXY FOR THE 2023 SECOND EXTRAORDINARY GENERAL MEETING TO BE HELD ON FRIDAY, 30 JUNE 2023

I/We^(Note 2) _____ of _____ being the registered holder(s) of _____^(Note 3) of RMB1.00 each in the share capital of Inner Mongolia Yitai Coal Co., Ltd. (the "Company"), **HEREBY APPOINT THE CHAIRMAN OF THE MEETING** of^(Note 4) _____ of _____ as my/our proxy to attend, act and vote for me/us and on my/our behalf as directed below at the 2023 second extraordinary general meeting of the Company at Room 1, Conference Center, Building of Inner Mongolia Yitai Coal Co., Ltd., Ordos, Inner Mongolia, the PRC at 2:30 p.m. on 30 June 2023 (the "Meeting"), and any adjournment thereof, for the purposes of considering and, if thought fit, passing the resolution as set out in the notice convening the Meeting.

Please tick ("✓") in the appropriate boxes to indicate how you wish your vote(s) to be cast on a poll^(Note 5).

| | RESOLUTION | FOR | AGAINST | ABSTAIN |
|-----|--------------------------------------------------------------------------------------------------------------------------------------|-----|---------|---------|
| (1) | To consider the resolution for approval of the H Share Buy-back Offer and the Voluntary Withdrawal of Listing | | | |
| (2) | To consider the resolution for authorization of the completion of the H Share Buy-back Offer and the Voluntary Withdrawal of Listing | | | |

Dated this _____ day of _____ 2023

Signature^(Note 6): _____

Notes:

IMPORTANT: Shareholders are advised to read the offer document of the Company dated 5 June 2023 (the "Offer Document") which sets out, amongst others, details of the H Share Buy-back Offer and the Voluntary Withdrawal of Listing. Unless otherwise defined herein, capitalized terms used in this proxy form shall have the same meanings as those defined in the Offer Document.

- Please insert the number of Shares registered in your name(s) to which this form of proxy relates. If a number is inserted, this form of proxy will be deemed to relate to only those Shares. If no number is inserted, this form of proxy will be deemed to relate to all H shares/B shares/domestic shares of the Company registered in your name(s).
- Full name(s) and address(es) to be inserted in **BLOCK LETTERS**.
- Please insert the number of shares registered in your name(s) and insert the class(es) of shares to which this form of proxy relates. If no number and class of shares are inserted, this form of proxy will be deemed to relate to all H shares/B shares/domestic shares of the Company registered in your name(s).
- If any proxy other than the Chairman of the Meeting is preferred, please strike out the words "**THE CHAIRMAN OF THE MEETING or**" and insert the name and address of the proxy desired in the space provided. A shareholder entitled to attend and vote at the Meeting may appoint one or more proxies to attend and vote in his stead. A proxy need not be a shareholder of the Company but must attend the Meeting in person to represent you. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALLED BY THE PERSON WHO SIGNS IT.**
- IMPORTANT: IF YOU WISH TO VOTE FOR ANY RESOLUTION, TICK IN THE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST ANY RESOLUTION, TICK IN THE BOX MARKED "AGAINST". IF YOU WISH TO ABSTAIN FROM VOTING ON ANY RESOLUTION, TICK IN THE BOX MARKED "ABSTAIN".** If no direction is given, your proxy may vote or abstain at his discretion. Your proxy will also be entitled to vote or abstain at his discretion on any resolution properly put to the meeting other than those referred to in the notice convening the Meeting.
- This form of proxy must be signed by you or your attorney duly authorized in writing. In the case of a corporation, the same must be either under its common seal or under the hand of its legal representative or duly authorised attorney. If the form of proxy is signed by an attorney of the shareholder, the power of attorney authorizing that attorney to sign or other document(s) of authorisation must be notarized.
- Where there are joint holders of any share, any one of such holders may vote, either personally or by proxy, in respect of such share as if he/she/it were solely entitled thereto, but if more than one of such joint holders be present at the meeting whether attending in person or by proxy, the vote of the person, whose name stands first on the register of members of the Company in respect of such share, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holder(s).
- In order to be valid, the form of proxy together with the power of attorney or other document(s) of authorization (if any) must be deposited with Computershare Hong Kong Investor Services Limited, the H share registrar of the Company in Hong Kong, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no less than 24 hours before the time appointed for holding the Meeting (i.e. 2:30 p.m. on Thursday, 29 June 2023) or 24 hours before the time appointed for the holding of any adjournment thereof, as the case may be. Completion and return of a form of proxy will not preclude a shareholder from attending and voting in person at the Meeting if he/she/it so wishes.
- Shareholders or their proxies attending the Meeting shall produce their identity documents.

* For identification purposes only