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JS Global Lifestyle Company Limited

JS 环球生活有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1691)

**VOLUNTARY ANNOUNCEMENT
INTENTION TO CONDUCT ON-MARKET
SHARE REPURCHASE**

This announcement is made by JS Global Lifestyle Company Limited (the “**Company**”) on a voluntary basis to shareholders of the Company (the “**Shareholders**”) and potential investors.

The board of directors (the “**Board**”) of the Company wishes to announce that it contemplates to exercise the general mandate that has been granted by the Shareholders to the Board at the annual general meeting of the Company held on May 22, 2023 (the “**Repurchase Mandate**”) to buy back shares (the “**Shares**”) of the Company on the open market. Subject to, among other things, the market conditions, the share repurchase is proposed to use up to HK\$400,000,000 in funds (the “**Share Repurchase Plan**”).

The Board considers that the Share Repurchase Plan reflects the confidence of the Board and the management team in the long-term strategy and growth of the Company. Moreover, the Company believes that implementing the Share Repurchase Plan will optimize the Company’s capital structure, enhance earnings per share and overall shareholder return. The Board considers that the Share Repurchase Plan will be in the best interest of the Company and its Shareholders as a whole.

The implementation of the Share Repurchase Plan will be subject to, among others, compliance with the Share Repurchase Mandate granted by the Shareholders, applicable provisions of the Company's articles of association, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buybacks and other applicable laws and regulations in Hong Kong and Cayman Islands. Any Shares to be repurchased under the Share Repurchase Plan will be cancelled.

Shareholders and investors should note that as of the date of this announcement, the Company has made no share repurchase, and any share repurchase the Company may make under the Share Repurchase Plan will be subject to the Repurchase Mandate granted by the Shareholders, various regulatory requirements and market conditions. There is no assurance of the timing, quantity or price of any share repurchase or whether the Company will make any share repurchase at all. Shareholders and investors should therefore exercise caution when dealing in the Shares.

By order of the Board
JS Global Lifestyle Company Limited
WANG Xuning
Chairman

Hong Kong, June 6, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. WANG Xuning, Ms. HAN Run and Ms. HUANG Shuling as executive directors, Mr. HUI Chi Kin Max, Mr. Stassi Anastas ANASTASSOV and Mr. SUN Zhe as non-executive directors and Mr. Yuan DING, Mr. Timothy Roberts WARNER and Mr. YANG Xianxiang as independent non-executive directors.