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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2230)

VOLUNTARY ANNOUNCEMENT

Business Update on our Event Business — Our first Co-Investment in music festival "S2O Hong Kong Songkran Music Festival"

This announcement is made by Medialink Group Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis and aims to update the shareholders of the Company and potential investors on the latest business development of the Group.

The board of directors (the "Board") of the Company is pleased to announce the Group's collaboration with 6DX Production Limited on the first co-investment in a music festival project, namely "S2O Hong Kong Songkran Music Festival" (the "S2O HK"). S2O Songkran Music Festival (the "S2O") is a renowned festival debuted in 2015 in Bangkok. Since then the festival exploded locally to become a one-of-a-kind annual experience attracting thousands of fans from all over the world, and has already spread across Asia to Japan, Korea, Taiwan and this year, to Hong Kong through the S2O HK.

The S2O HK will take place at the Central Harbourfront Event Space in Central, Hong Kong from 5 to 6 August 2023. This is the first S2O held in the Greater Bay Area (GBA), China and, being the only S2O held near the harbour with an amazing view, it will provide one of the most unique experiences among all the S2Os in the world. Fans can expect to be drenched over two days in water, music, lights and visuals, while sweating to the beats of world-renowned Disc Jockeys (DJs), local and regional musicians.

The Group has organised various successful Ani-Music-One online concerts and observed that people are looking for interactive experience and making connections through entertainment projects after the pandemic. The Board values the impact and economic benefits brought by live music and performance and has thus decided to co-invest in S2O HK.

The Board is of the view that the Group's co-investment in a music festival of mega scale is in line with the Group's 5-year corporate strategy in regard to new investment and business development, and is a significant milestone of the Group in expanding its business to live music and performance.

On behalf of the Board
MEDIALINK GROUP LIMITED
Chiu Siu Yin Lovinia

Chairman and Executive Director

Hong Kong, 6 June 2023

As at the date of this announcement, the executive directors of the Company are Ms. Chiu Siu Yin Lovinia, Ms. Chiu Siu Fung Noletta and Mr. Ma Ching Fung; the non-executive director of the Company is Ms. Wong Hang Yee, JP; and the independent non-executive directors of the Company are Mr. Fung Ying Wai Wilson, MH, Ms. Leung Chan Che Ming Miranda and Mr. Wong Kam Pui, BBS, JP.

Note: If there is any inconsistency between English and Chinese versions of this document, the English version shall prevail.