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## **CROWN INTERNATIONAL CORPORATION LIMITED**

**皇冠環球集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 727)**

### **INSIDER INFORMATION ANNOUNCEMENT ON DEBT**

This announcement is made by Crown International Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The purpose of this announcement is to keep the shareholders (the “**Shareholders**”) of the Company and potential investors informed of the latest development of the Group.

Reference is made to the announcements of the Company dated 10 September 2021, 21 October 2021, 26 January 2022, 23 May 2022, 21 July 2022, 11 October 2022 and 20 January 2023 (collectively, the “**Announcements**”) in relation to, among other things, the deed dated 21 October 2021 entered into by the Company and Luxuriant Holdings Limited (the “**Deed**”) and supplemental deed dated 26 January 2022 entered into by the Company and Luxuriant Holdings Limited (the “**Supplemental Deed**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

#### **THE LETTER OF COMMITMENT**

On 2 June 2023, the Company received a letter of commitment (“**Commitment Letter**”) given by Luxuriant Holdings Limited, in which Luxuriant Holdings Limited irrevocably committed that:

1. To terminate the Deed with immediate effect on 2 June 2023; and

2. To return all the pledged shares of Grandlife Investment Co. Limited to the Company within 3 working days after the day of Commitment Letter.

The Company still discussing with Luxuriant Holdings Limited in relation to the repayment of the Total Amount. If there is any further update, the Company will keep Shareholders informed.

By Order of the Board  
**Crown International Corporation Limited**  
**Meng Jin Long**  
*Chairman*

Hong Kong, 6 June 2023

*As at the date of this announcement, the executive Directors are Mr. Meng Jin Long and Mr. Chan Yuk Charm; and the independent non-executive Directors are Dr. Cheung Ka Yu, Ms. Liu Ting and Mr. Xiao Ganghua.*