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**Million Hope Industries Holdings Limited**

**美亨實業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1897)**

**ANNOUNCEMENT**

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 and the information currently available to the Company, it is expected that the Group would record a decrease of approximately 48% to 58% in consolidated profit attributable to owners of the Company for the year ended 31 March 2023 as compared to that for the year ended 31 March 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Million Hope Industries Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 and the information currently available to the Company, it is expected that the Group would record a decrease of approximately 48% to 58% in consolidated profit attributable to owners of the Company for the year ended 31 March 2023 as compared to that for the year ended 31 March 2022. Such expected decrease in consolidated profit was mainly attributable to the drop in gross profit as a result of (i) the decrease in revenue due to the delay in work programmes of certain projects; and (ii) the decrease in gross profit margin due to extra costs incurred by the Group during the current year to speed up the installation process in some construction sites which work programmes were delayed as a result of the COVID-19 pandemic.

The information contained in this announcement is only based on the Company’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 and the information currently available to the Company and is not based on any figure or information that has been audited or reviewed by the auditors of the Company. The Company’s announcement regarding the annual results for the year ended 31 March 2023 is expected to be published on 20 June 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Million Hope Industries Holdings Limited**  
**Wong Sue Toa, Stewart**  
*Chairman*

Hong Kong, 6 June 2023

*As at the date of this announcement, the Board comprises:*

***Non-executive Chairman***

Mr. Wong Sue Toa, Stewart

***Non-executive Directors***

Mr. Cha Mou Daid, Johnson

Mr. Chuk Kin Lun

Mr. Chung Sam Tin Abraham

Mr. Tai Sai Ho

***Executive Directors***

Mr. Lee Cheuk Hung (*Managing Director*)

Mr. Wong Kin

***Independent Non-executive Directors***

Mr. Chau On Ta Yuen

Professor Ho Richard Yan Ki

Mr. Poon Kan Young

Mr. Yip Kai Yung

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*