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# **BALK 1798**

## **Balk 1798 Group Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1010)**

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 6 JUNE 2023 AND ADOPTION OF THE AMENDED AND RESTATED BYE-LAWS**

The Board announces that all ordinary resolutions and special resolution set out in the notice of the AGM were duly passed by the Shareholders by way of poll at the AGM held on 6 June 2023.

Reference is made to the circular (the “**Circular**”) of Balk 1798 Group Limited (the “**Company**”) dated 12 May 2023 incorporating the notice (the “**Notice**”) of the annual general meeting (the “**AGM**”). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

#### **POLL RESULTS OF THE AGM**

At the AGM held on 6 June 2023, all the proposed resolutions as set out in the Notice were taken by poll. The poll results are as follows:

<b>Ordinary Resolutions</b>		<b>Number of Votes (%)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and independent auditor of the Company for the year ended 31 December 2022.	90,063,112 (100%)	0 (0%)

<b>Ordinary Resolutions</b>		<b>Number of Votes (%)</b>	
		<b>For</b>	<b>Against</b>
2.	(a) To re-elect Ms. Li Weina as executive director of the Company.	90,063,112 (100%)	0 (0%)
	(b) To re-elect Dr. Zhang Yu as executive director of the Company.	90,063,112 (100%)	0 (0%)
	(c) To re-elect Ms. Ching Ching as independent non-executive director of the Company.	90,063,112 (100%)	0 (0%)
	(d) To authorise the board of directors of the Company to fix the directors' remuneration.	90,063,112 (100%)	0 (0%)
3.	To re-appoint Zenith CPA Limited as independent auditor of the Company and to authorise the board of directors of the Company to fix their remuneration.	90,063,112 (100%)	0 (0%)
4.	To grant a general mandate to the directors of the Company to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	90,063,112 (100%)	0 (0%)
5.	To grant a general mandate to the directors of the Company to allot, issue or otherwise deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	90,063,112 (100%)	0 (0%)
6.	To extend the general mandate granted to the directors of the Company to allot, issue or otherwise deal with additional shares of the Company by the aggregate number of the shares repurchased by the Company.	90,063,112 (100%)	0 (0%)
<b>Special Resolution</b>		<b>For</b>	<b>Against</b>
7.	Special resolution as specified in item 7 of the Notice of AGM (to approve and adopt the amended and restated Bye-laws of the Company).	90,063,112 (100%)	0 (0%)

*Notes:*

- (a) As a majority of the votes were cast in favour of each of the resolutions number 1 to 6, number 1 to 6 resolutions were duly passed as ordinary resolutions. As more than 75% of the vote were cast in favour of the resolution number 7, resolution number 7 was passed as special resolution.
- (b) As at the date of the AGM, the total number of shares of the Company in issue was 370,245,142 shares.
- (c) The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the AGM was 370,245,142 shares.
- (d) There were no shares entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).
- (e) No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolutions at the AGM.
- (f) None of the shareholders of the Company have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.
- (g) The Company’s branch share registrar, Tricor Tengis Limited, acted as the scrutineer for the vote-taking at the AGM.
- (h) Directors of the Company namely Ms. Li Weina, Mr. Zhang Fumin, Dr. Zhang Yu, Ms. Ching Ching, Dr. Song Donglin and Dr. Zhang Shengdong attended the AGM in person or by electronic means.

## **ADOPTION OF THE AMENDED AND RESTATED BYE-LAWS**

As mentioned above, resolution on the adoption of the amended and restated Bye-laws of the Company has been duly passed as a special resolution at the AGM. For details of the proposed amendments, please refer to Appendix III of the Circular. The amended and restated Bye-laws of the Company take effect immediately. The full text of the amended and restated Bye-laws of the Company is available on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of the Company at <http://pacray.com.hk>.

By Order of the Board  
**Balk 1798 Group Limited**  
**Li Weina**  
*Executive Director*

Hong Kong, 6 June 2023

*As at the date of this announcement, the Board of the Company comprises six Directors. The executive Directors are Ms. Li Weina, Mr. Zhang Fumin and Dr. Zhang Yu; and the independent non-executive Directors are Ms. Ching Ching, Dr. Song Donglin and Dr. Zhang Shengdong.*