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港燈電力投資

HK Electric Investments

*(As constituted pursuant to a deed of trust on 1 January 2014 under the laws of Hong Kong,
the trustee of which is HK Electric Investments Manager Limited.)*

and

港燈電力投資有限公司

HK Electric Investments Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 2638)

UPDATE ON DIRECTOR'S INFORMATION PURSUANT TO RULES 13.51(2)(I) AND 13.51B(2) OF THE LISTING RULES

This announcement is made by HK Electric Investments Manager Limited (the “**Trustee-Manager**”, in its capacity as the trustee-manager of HK Electric Investments (the “**Trust**”)) and HK Electric Investments Limited (the “**Company**”) (the Trust and the Company together with its subsidiaries, the “**Trust Group**”) pursuant to Rules 13.51(2)(I) and 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to an update of information of Mr. Kwan Kai Cheong (“**Mr. Kwan**”), an Independent Non-executive Director of the Trustee-Manager and the Company.

The boards of directors of the Trustee-Manager and the Company (the “**Boards**”) were notified by Mr. Kwan that it had recently come to his attention that on 31 May 2023, an order was granted by the High Court of Hong Kong for the winding up of China Properties Group Limited (“**China Properties**”) (a company of which Mr. Kwan was a non-executive director) (the “**Winding-up Order**”) and the Official Receiver was appointed as the provisional liquidator of China Properties. Mr. Kwan was appointed as a non-executive director of China Properties on 1 February 2007.

China Properties is a company incorporated in the Cayman Islands with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 1838). Based on the information issued by China Properties, the principal businesses of China Properties and its subsidiaries are property development and property investment in the People’s Republic of China. Neither China Properties nor any of its subsidiaries is related to the Trust Group. For further information in relation to the Winding-up Order, please refer to the announcements of China Properties published on the website of the Stock Exchange.

The Boards are of the view that the Winding-up Order does not and will not have any impact on the business and operations of the Trust Group, nor does it affect Mr. Kwan's suitability in fulfilling his duties as an Independent Non-executive Director of the Trustee-Manager and the Company.

Mr. Kwan has confirmed that save as disclosed in this announcement, there is no other matter which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and he is not aware of any other matter that needs to be brought to the attention of the holders of share stapled units jointly issued by the Trust and the Company.

By Order of the Boards
HK Electric Investments Manager Limited
and
HK Electric Investments Limited
Alex Ng
Company Secretary

Hong Kong, 7 June 2023

As at the date of this announcement, the directors are:

Executive directors : *Mr. FOK Kin Ning, Canning (Chairman) (Mrs. CHOW WOO Mo Fong, Susan as his alternate), Mr. WAN Chi Tin (Chief Executive Officer), Mr. CHAN Loi Shun, Mr. CHENG Cho Ying, Francis and Mr. WANG Yuanhang*

Non-executive directors : *Mr. LI Tzar Kuoi, Victor (Deputy Chairman) (Mr. Frank John SIXT as his alternate), Mr. Fahad Hamad A H AL-MOHANNADI, Mr. Ronald Joseph ARCULLI, Mr. Deven Arvind KARNIK, Mr. WANG Zijian and Mr. ZHU Guangchao*

Independent non-executive directors : *Dr. FONG Chi Wai, Alex, Ms. KOH Poh Wah, Mr. KWAN Kai Cheong, Mr. LEE Lan Yee, Francis, Mr. George Colin MAGNUS and Mr. Donald Jeffrey ROBERTS*