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FIH® 富智康®

FIH Mobile Limited
富智康集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2038)

SUBSIDIARY'S PROPOSED DISPOSAL OF CERTAIN ASSETS

This announcement is made by FIH Mobile Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. Pursuant to applicable disclosure requirements laid down by the Taiwan Stock Exchange Corporation, 鴻海精密工業股份有限公司 Hon Hai Precision Industry Co. Ltd.* (being the Company’s ultimate controlling shareholder whose shares are listed on the Taiwan Stock Exchange Corporation) is required to make an announcement regarding the subject matter of this announcement. To facilitate timely dissemination of information to investors and potential investors in Hong Kong and Taiwan, the Company would like to make this announcement simultaneously upon such disclosure in Taiwan.

It is hereby announced that as a matter of cooperation with the local government’s urban renewal, on the date of this announcement, 富智康精密組件(北京)有限公司 FIH Precision Component (BeiJing) Co., Ltd.* (being an indirect wholly-owned subsidiary of the Company established in the People’s Republic of China (the “**PRC**”)) (the “**Beijing Subsidiary**”) has proposed to dispose of the buildings, structures and trees on the land plot located at 中國北京市北京經濟技術開發區同濟中路18號 No.18 Tongjizhong Road, Beijing Economic-Technological Development Area, Beijing, the PRC*, together with the facilities ancillary thereto, comprising a total of 34,675.84 square meters (collectively, the “**Assets**”) to 北京亦莊城市更新有限公司 Beijing E-Town Urban Renewal Co., Ltd.* (a party independent of the Group) at a total consideration of RMB106,918,900.00 (equivalent to approximately US\$15.10 million**), representing RMB3,083.38 per square meter (equivalent to approximately US\$435.40** per square meter) (the “**Proposed Disposal**”). The total consideration is determined in accordance with an arbitral award issued by the China International Economic and Trade Arbitration Commission on 6 June 2023 (as received by the Beijing Subsidiary on the date of this announcement). A valuation of the Assets at a total appraisal amount of approximately RMB83.87 million (equivalent to approximately US\$11.84 million**) was made by an independent valuer engaged by the Beijing Subsidiary named 朝曦資產評估有限公司 Zhaoxi Assets Evaluating Co., Ltd.*.

Based on the total net book value of the Assets and the costs incurred and to be incurred by the Group in relation to the Proposed Disposal, subject to audit by the Company’s auditor, it is currently estimated that the Group is likely to recognize a net gain from the Proposed Disposal of RMB92.84 million (before tax) (equivalent to approximately US\$13.11 million**).

The principal activities of the Beijing Subsidiary are handset case and mold manufacturing.

The Proposed Disposal does not (when effected, will not) constitute a notifiable transaction nor a connected transaction for the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
CHIH Yu Yang
Acting Chairman

Hong Kong, 7 June 2023

As at the date of this announcement, the Company’s board of directors comprises three executive directors, namely Mr. CHIH Yu Yang, Dr. KUO Wen-Yi and Mr. LIN Chia-Yi (also known as Charles LIN); and three independent non-executive directors, namely Mr. LAU Siu Ki, Dr. Daniel Joseph MEHAN and Ms. CHEN Shu Chuan (also known as Nadia CHEN).

* For identification purposes only

** For the purposes of this announcement, RMB (Renminbi) is currently translated into US\$ (United States dollars) at an exchange rate of US\$1.00:RMB7.0818 for illustrative purposes only. No representation is made that any amount in RMB/US\$ has been, could have been or may be converted at such rate or any other rate or at all.