

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



VCREDIT Holdings Limited

維信金科控股有限公司

(registered by way of continuation in the Cayman Islands with limited liability)

(Stock Code: 2003)

VOLUNTARY ANNOUNCEMENT

PARTIAL REPURCHASE AND CANCELLATION OF HK\$200,000,000 9.5% SENIOR NOTES DUE 2025

This announcement is made by VCREDIT Holdings Limited (the “**Company**”) on a voluntary basis.

Reference is made to the HK\$200,000,000 9.5% senior notes due 2025 issued by the Company on 16 June 2022 (the “**Notes**”). Details of the Notes are set out in the announcements of the Company dated 9 June 2022 and 16 June 2022.

On 8 June 2023, the Company agreed to repurchase an aggregate principal amount of HK\$100,000,000 of the Notes (the “**Repurchased Notes**”) by way of private treaty from an independent third party for a total consideration of HK\$100,000,000, plus accrued interest. Completion of the repurchase of the Repurchased Notes shall take place on 16 June 2023.

The Repurchased Notes represent 50.0% of the original principal amount of the Notes and 50.0% of the outstanding principal amount of the Notes immediately prior to the repurchase of the Repurchased Notes.

The Repurchased Notes shall be cancelled following repurchase. After cancellation of the Repurchased Notes, the aggregate principal amount of the Notes remaining outstanding shall be HK\$100,000,000, representing 50.0% of the original principal amount of the Notes.

The Company may undertake further repurchases of the Notes outstanding from time to time as permitted by the terms and conditions of the Notes and, as appropriate, after taking into account factors such as market conditions and the price of the Notes. Further announcement(s) will be made in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as appropriate.

Shareholders of the Company (“Shareholders”), holders of the Notes and potential investors in securities of the Company should note that any further repurchases of the Notes is subject to market conditions and at the absolute discretion of the Company. There is no assurance on the timing, quantity or price of any repurchases of the Notes or if any repurchases will be made at all. Shareholders, holders of the Notes and potential investors in securities of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the board of directors
VCREDIT Holdings Limited
Ma Ting Hung
Chairman

Hong Kong, 8 June 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Ma Ting Hung as the chairman and an executive director; Mr. Liu Sai Wang Stephen and Mr. Liu Sai Keung Thomas as executive directors; Mr. Yip Ka Kay as a non-executive director; and Mr. Chen Derek, Mr. Chen Penghui and Mr. Fang Yuan as independent non-executive directors.