



9 June 2023

The Board of Directors
Yankuang Energy Group Company Limited
949 Fushan South Road
Zoucheng City,
Shandong Province, PRC

Dear Sirs,

Re: Yankuang Energy Group Company Limited (the “Company”) and its subsidiaries

We hereby consent and confirm that we have not withdrawn our consent to the issue of the circular dated 9 June 2023 (the “Circular”) of the Company in connection with the proposed acquisition of 51% equity interest of Shandong Energy Group Luxi Mining Co., Ltd.* (山東能源集團魯西礦業有限公司) and Yankuang Xinjiang Energy & Chemical Co., Ltd.* (兗礦新疆能化有限公司) to the inclusion of our independent assurance report dated 28 April 2023 regarding profit forecast underlying the valuation report prepared by 山东中评恒信资产评估有限公司 dated 18 April 2023 in the Circular and the references thereto and to ourselves, in the form and context in which they are included.

We attached a copy of the report initialed by ourselves for the purpose of identification.

Yours faithfully,

SHINEWING (HK) CPA Limited
Certified Public Accountants
Pang Wai Hang
Practising Certificate Number: P05044

Hong Kong

**English name for identification purpose only*