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中國寶沙發展控股有限公司
China Bozza Development Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Provisional Liquidators Appointed)

(For Restructuring Purpose)

(Stock code: 1069)

SANCTION OF THE CREDITORS' SCHEME

Reference is made to the announcements of China Bozza Development Holdings Limited (the “**Company**”) dated 25 April 2023 and 18 May 2023 in relation to the Creditors’ Meeting. Unless otherwise specified herein, capitalised terms used herein shall have the same meanings as those defined in the circular of the Company in relation to the Proposed Restructuring dated 3 March 2023.

The Company is pleased to announce that pursuant to the order dated 9 June 2023, the Hong Kong Court has sanctioned without modification the Creditors’ Scheme.

As at the date of this announcement, the Creditors’ Scheme has not become effective. The Creditors’ Scheme shall take effect on the date when all of the conditions to the taking effect of the Creditors’ Scheme as set out in the Restructuring Framework Agreement are satisfied. Further announcement will be made by the Company as and when appropriate.

Completion of the Proposed Restructuring is subject to the fulfilment of various conditions. There is therefore no assurance that the Proposed Restructuring will be materialised. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 October 2021 and will remain suspended pending the fulfilment of the resumption guidance from the Stock Exchange.

By order of the Board
China Bozza Development Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Professor Fei Phillip
Chairman and Executive Director

Hong Kong, 9 June 2023

As at the date of this announcement, the Board comprises Professor Fei Phillip, Mr. Li Wenjun, Ms. Hui Hing Connel, Mr. Lai Chi Yin Samuel and Mr. Wang Yibin as the executive Directors; Mr. Gu Sotong as the non-executive Director; and Mr. Liu Zhaoxiang, Ms. Wong Hoi Ying, Mr. Guo Zhonglong and Mr. Chan Wai Lung as the independent non-executive Directors.