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**TAYANG 大洋**  
**TA YANG GROUP HOLDINGS LIMITED**  
**大洋集團控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1991)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ta Yang Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 9 June 2023, Mr. Zheng Changxing (“**Mr. Zheng**”) has been appointed as an independent non-executive Director.

The biographical details of Mr. Zheng are set out below:

Mr. Zheng, aged 60, has extensive experience in the telecommunication and finance industry. Mr. Zheng obtained a bachelor’s degree in science with a major in meteorology and a master’s degree in science with a major in climatology from Sun Yat Sen University in 1984 and 1987 respectively. Mr. Zheng further obtained an executive master of business administration from Guanghua School of Management, Peking University in 2003. Prior to joining the Company, Mr. Zhang has worked at various financial institutions and telecommunication companies in China.

The Company and Mr. Zheng has entered into a letter of appointment for an initial term of one year commencing from 9 June 2023, which is terminable by either party by giving to the other one month’s prior notice in writing. Mr. Zheng shall hold office only until the next annual general meeting of the Company after his appointment and shall be subject to re-election at such meeting in accordance with the articles of association of the Company. Mr. Zheng is not entitled to any director’s remuneration for his position as an independent non-executive Director.

Save as disclosed, as at the date of this announcement, Mr. Zheng (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (iii) has not held any other directorships in public companies

the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold other positions in the Company or other members of the Group.

Mr. Zheng has confirmed that he has met the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed above, there are no other matters concerning the appointment of Mr. Zheng that need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to any of the requirement under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Zheng for joining the Company.

By order of the Board  
**Ta Yang Group Holdings Limited**  
**Shi Qi**  
*Chairlady*

Hong Kong, 9 June 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Shi Qi, Mr. Li Jiuhua and Mr. Gao Feng; three non-executive Directors, namely, Mr. Chan Tsun Hong Philip, Mr. Gu Shixiang and Mr. Han Lei; and four independent non-executive Directors, namely Mr. Chan Siu Tat, Mr. Hu Jiangbing, Ms. Wang Lina and Mr. Zheng Changxing.*