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CHINA INVESTMENT DEVELOPMENT LIMITED

中國投資開發有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 204)

(1) DELAY IN DESPATCH OF CIRCULAR AND (2) REVISED EXPECTED TIMETABLE IN RELATION TO PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING SHARE HELD ON THE RECORD DATE

Reference is made to the announcement (the “**Announcement**”) of the Company dated 25 May 2023 in relation to the proposed Rights Issue. Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Circular containing, among other things, (i) further details of the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Rights Issue; and (iv) a notice convening the SGM, is expected to be despatched to the Shareholders on or before Monday, 12 June 2023.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Friday, 16 June 2023.

Expected Timetable

The expected timetable for the Rights Issue set out below is for indicative purposes only and it has been prepared on the assumption that all the conditions of the Rights Issue will be fulfilled.

Event	Time and date
Expected despatch date of circular with notice and form of proxy for the SGM	Friday, 16 June 2023
Latest time for lodging transfers of Shares to qualify for attendance and voting at the SGM	4:00 p.m. on Monday, 26 June 2023
Closure of register of members of the Company for attending the SGM (both dates inclusive)	Tuesday, 27 June 2023 to Monday, 3 July 2023
Latest time for lodging forms of proxy for the purpose of the SGM	11:00 a.m. on Saturday, 1 July 2023
Record date for determining attendance and voting at the SGM	Monday, 3 July 2023
Expected date and time of the SGM	11:00 a.m. on Monday, 3 July 2023
Announcement of poll results of the SGM	Monday, 3 July 2023
Register of members of the Company re-opens	Tuesday, 4 July 2023
Last day of dealings in the Shares on a cum-rights basis relating to the Rights Issue	Tuesday, 4 July 2023
First day of dealings in the Shares on an ex-rights basis relating to the Rights Issue	Wednesday, 5 July 2023
Latest time for the Shareholders to lodge transfer documents of the Shares in order to be qualified for the Rights Issue	4:00 p.m. on Thursday, 6 July 2023

Closure of the register of members of the Company for the Rights Issue (both dates inclusive)	Friday, 7 July 2023 to Thursday, 13 July 2023
Record Date for determining entitlements to the Rights Issue	Thursday, 13 July 2023
Register of members of the Company re-opens	Friday, 14 July 2023
Prospectus Documents expected to be despatched	Friday, 14 July 2023
First day of dealings in Nil Paid Rights Shares	Tuesday, 18 July 2023
Latest time for splitting of the PAL	4:00 p.m. on Thursday, 20 July 2023
Last day of dealings in Nil Paid Rights Shares	Tuesday, 25 July 2023
Latest time to lodge transfer documents of nil-paid Rights Shares in order to qualify for the payment of Net Gain	4:00 p.m. on Friday, 28 July 2023
Latest time of acceptance of and payment for the Rights Shares	4:00 p.m. on Friday, 28 July 2023
Announcement of the number of the Unsubscribed Rights Shares and ES Unsold Rights Shares subject to the Compensatory Arrangements	Wednesday, 2 August 2023
Commencement of placing of Unsubscribed Rights Shares and ES Unsold Rights Shares by the Placing Agents	Thursday, 3 August 2023
Latest time of placing of the Unsubscribed Rights Shares and ES Unsold Rights Shares by the Placing Agents	6:00 p.m. on Wednesday, 9 August 2023

Latest time for the Rights Issue and placing of the Unsubscribed Rights Shares and ES Unsold Rights Shares to become unconditional	Thursday, 10 August 2023
Announcement of the results of Rights Issue (including results of the placing of Unsubscribed Rights Shares and the ES Unsold Rights Shares and the amount of the Net Gain per Unsubscribed Rights Share and per ES Unsold Rights Share under the Compensatory Arrangements) to be posted on the Stock Exchange's website and the Company's website	Friday, 11 August 2023
Refund cheques, if any, to be despatched (if the Rights Issue does not proceed)	Monday, 14 August 2023
Share certificates for fully-paid Rights Shares to be despatched	Monday, 14 August 2023
Expected commencement of dealings in fully-paid Rights Shares	9:00 a.m. on Tuesday, 15 August 2023
Designated broker starts to stand in the market to provide matching services for odd lots of Shares	Tuesday, 15 August 2023
Payment of the Net Gain to relevant No Action Shareholders (if any) or Excluded Shareholders (if any)	Monday, 28 August 2023
Designated broker ceases to provide matching services for odd lot of Shares	Friday, 1 September 2023

All times and dates stated in this announcement refer to Hong Kong local times and dates.

Dates or deadlines specified in the expected timetable above are indicative only and may be extended or varied by the Company in agreement with the Placing Agents and in accordance with the Listing Rules. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

By order of the Board
China Investment Development Limited
Han Zhenghai
Chairman

Hong Kong, 12 June 2023

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee and Mr. Chan Yiu Pun Clement as executive Directors; Mr. Han Zhenghai (Chairman), Mr. Deng Dongping, Mr. Liu Lihan, Mr. Zhu Zhikun, Mr. Lyu Ping and Ms. Mo Xiuping as non-executive Directors; and Ms. Mo Li, Mr. Shi Zhu and Ms. Chen Shunqing as independent non-executive Directors.