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DL HOLDINGS GROUP LIMITED

德林控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1709)

PROFIT WARNING

This announcement is made by DL Holdings Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the Company’s draft unaudited consolidated management accounts for the year ended 31 March 2023 (the “**Year**”), the Group is expected to record a net loss of approximately HK\$48 million to HK\$53 million for the Year as compared to the net profit of approximately HK\$109.8 million for the year ended 31 March 2022. Based on the relevant information available, the Board considers that such net loss was mainly attributable to (i) realised loss on investments at fair value through profit or loss from the securities prices decline in a volatile financial market, (ii) an operating loss from sales of apparel products business due to the loss of clientele, and (iii) increase in share based payment expenses due to granting of shares options to certain Directors and employees, which are partially offset by the segment profits generated from the financial services of licensed business and money lending business despite of the global economic downturn for the year.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available to the Company and the draft unaudited consolidated management accounts of the Company for the Year prepared by the management of the Company, which have not yet been confirmed or reviewed by the auditor or the audit committee of the Company and have not yet been finalised as at the date of this announcement. The Company expects to publish an announcement on the annual results of the Group for the Year in or about late June 2023 in accordance with the Listing Rules.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and read the announcement of the annual results of the Company for the Year carefully when it is published.

By order of the Board
DL Holdings Group Limited
Chen Ningdi

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 12 June 2023

As at the date of this announcement, the executive Directors are Mr. Chen Ningdi, Mr. Lang Joseph Shie Jay, Mr. Ai Kuiyu and Ms. He Zhiying; the non-executive Directors are Mr. Chan Kwan and Mr. Chan Kwun Wah Derek; and the independent non-executive Directors are Mr. Chang Eric Jackson, Mr. Chen Cheng-Lien (also known as Chen Cheng-Lang and Chen Stanley) and Mr. Liu Chun.