

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HUSCOKE HOLDINGS LIMITED**

### **和嘉控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 704)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Husoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the circular (the “**Circular**”) of the Company dated 28 September 2022 in relation to, among other things, the very substantial transaction and very substantial disposal and connected transaction. Capitalized terms used in this announcement shall have the same meanings as those defined in the Circular unless defined otherwise herein.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board, including the latest unaudited consolidated management accounts of the Group for the fifteen months ended 31 March 2023, the Board preliminary estimates the Group to record the profit before tax of approximately HK\$1.6 billion for the fifteen months ended 31 March 2023, as compared with the loss before tax of approximately HK\$21 million of the Company as of 31 December 2021, it’s mainly attributable to (i) the gain from the increase of the net asset value of the Company for completing the consolidation of the Target Subsidiary (which holds the Target Assets) and the disposal of a subsidiary, GRG Husoke (Shanxi) Limited\* (山西金岩和嘉能源有限公司) in the financial year of 2022/23. Details of the very substantial transaction and the Disposal were disclosed in the Circular; and (ii) the credit losses caused by Energy Technology failed to repay on a timely basis.

The Company is still in the process of finalizing the annual results of the Group for the fifteen months ended 31 March 2023. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group by the Company and other information currently available to the management. Such

information has not been audited or reviewed by the Company's auditor and/or the audit committee of the Board and therefore may be subject to adjustment. Shareholders and potential investors of the Company are advised to read carefully the forthcoming audited annual results announcement which is expected to be published by the end of June 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Husoke Holdings Limited**  
**Au Wing Sze**  
*Company Secretary*

Hong Kong, 12 June 2023

*As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman) and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem, Mr. Jiang Jiansheng and Mr. Tang Ching Fai as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.*

*\* For identification purpose only*