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**赣锋锂业**  
**GanfengLithium**  
**Ganfeng Lithium Group Co., Ltd.**  
**江西赣锋锂业集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1772)**

**VOLUNTARY ANNOUNCEMENT**  
**IN RELATION TO THE STATUS OF ARGENTINA**  
**CAUCHARI-OLAROSZ LITHIUM SALT LAKE PROJECT**

This announcement is made by Ganfeng Lithium Group Co., Ltd (the “**Company**”), together with its subsidiaries, (the “**Group**”) on a voluntary basis for the purpose of informing the shareholders of the Company and potential investors of the latest business development of the Group.

The Company has recently received a notification from Argentina company Minera Exar S.A., a controlled subsidiary of Ganfeng Lithium Netherlands Co., B.V., a wholly-owned subsidiary of the Company, the first lithium carbonate products of its Cauchari-Olaroz salt lake project in Argentina have been produced. The Company expects that with the subsequent ramp-up of production capacity and optimization of production lines, the project will gradually produce battery-grade products.

Cauchari-Olaroz salt lake project is located in Jujuy Province, Argentina, with total lithium resource of approximately 24.58 million tons of lithium carbonate equivalent (LCE), and the Company has control of the project. The project is currently planned to produce 40,000 tons of LCE per annum in phase I and no less than 20,000 tons of LCE in phase II. The first lithium carbonate products are produced by the production capacity of phase I.

The Company expects that the ramp-up of production capacity of the project in the phase I will be gradually completed, and there are still some uncertainties about the timing of ramping up to full production capacity and the specific production volume. The Company will perform the obligation of information disclosure in a timely manner according to the subsequent progress of the project.

**Shareholders and prospective investors are advised to exercise caution when dealing in the shares and other securities of the Company.**

By order of the Board  
**Ganfeng Lithium Group Co., Ltd**  
**Li Liangbin**  
*Chairman*

Jiangxi, PRC

June 12, 2023

*As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. Wang Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.*