

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SUN HING VISION GROUP HOLDINGS LIMITED**

### **新興光學集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 125)**

### **PROFIT WARNING**

This announcement is made by Sun Hing Vision Group Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “SFO”).

Based on the information of the Company and its subsidiaries (the “Group”) currently available, the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group may record a loss attributable to owners of the Company in a range of approximately HK\$30 million to HK\$35 million for the year ended 31 March 2023, as compared to the profit of attributable to owners of the Company of approximately HK\$9 million for the year ended 31 March 2022. It is considered that such expected loss is mainly caused by the following factors:

- a non-cash impairment loss of approximately HK\$25 million for the Group’s identified long-lived assets is expected to be recognized upon assessment of the impacts of the tough and uncertain business environment on the Group’s business for manufacturing and trading of eyewear products; and
- the Group’s turnover for the year ended 31 March 2023 decreased by approximately 20% in comparison to the corresponding period in the preceding year, and that had an adverse impact on the profitability of the Group as a result of the diseconomies of scale in operation.

The Company has not yet finalized the annual results of the Group for the year ended 31 March 2023. The information contained in this announcement is only based on the preliminary assessment with reference to the information currently available. Such information has not been audited or reviewed by the Company’s auditor and the actual results for the Group may be different from what is disclosed herein. Detailed financial information and performance of the Group for the year ended 31 March 2023 are expected to be announced by the end of June 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Ku Ngai Yung, Otis**  
*Chairman*

Hong Kong, 12 June 2023

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Ku Ngai Yung, Otis, Mr. Ku Ka Yung, Mr. Chan Chi Sun, Ms. Ma Sau Ching and Mr. Liu Tao, and three independent non-executive directors, namely Mr. Chow Chi Fai, Mr. Lee Kwong Yiu and Mr. Wong Che Man, Eddy.*

*\* For identification purpose only*