

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the annual report of the Company for the year ended 31 December 2022 (the “**Annual Report**”). Unless the context requires otherwise, capitalized terms used herein shall bear the same meanings as defined in the Annual Report.

As disclosed in the announcement of the Company dated 15 July 2015, the Company adopted the share award scheme (the “**Share Award Scheme**”) on 15 July 2015.

The purposes and objectives of the Share Award Scheme are to recognise the contributions by certain employees and persons to the Group and to provide them with incentives in order to retain them for the continual operation and development of the Group and to attract suitable personnel for further development of and contribution to the Group.

Subject to any early termination as may be determined by the Board, the Share Award Scheme shall be valid and effective for a term of 10 years commencing on the adoption date of the Share Award Scheme. The remaining life of the Share Award Scheme shall be approximately 2 years.

The eligible persons under the Share Award Scheme shall include employees, directors of the Company or of any its subsidiary, any holder of any securities issued by any member of the Group and any business or joint venture partner, contractor, agent, vendor, supplier, licensee and other persons which have contributed or will contribute to the growth and development of the Group.

Pursuant to the Listing Rules and the terms of the Share Award Scheme, the maximum number of Awarded Shares (as defined under the Share Award Scheme) (the “**Share Award Scheme Mandate Limit**”) must not exceed 10% of the Shares in issue on the adoption date of the Share Award Scheme. As disclosed in the circular of the Company dated 30 April 2018 and the announcement of the Company dated 31 May 2018, the Share Award Scheme Mandate was refreshed by way of Shareholders’ approval at the annual general meeting held on 31 May 2018 and the Share Award Scheme Mandate Limit, i.e. the maximum number of Shares may be awarded under the Share Award Scheme was 2,895,072 Shares (having taken into account of the share consolidations as announced on 22 May 2020 and 15 December 2021), which represents approximately 2.49% of the issued share capital of the Company as at the date of the Annual Report.

The maximum number of Shares which may be awarded to a selected person (the “**Selected Person**”) under the Share Award Scheme shall not exceed 1% of the issued share capital of the Company as at the adoption date, i.e. 88,039 Shares (having taken into account of the share consolidations as announced on 22 May 2020 and 15 December 2021).

The Board may select any eligible person for participation in the Share Award Scheme and determine the number of the awarded Shares to be awarded to the Selected Person. The Board is entitled to impose any conditions (including a period of continued service within the Group after the reference date and the vesting date(s)), as it deems appropriate with respect to the entitlement of the Selected Person to the awarded Shares. Unless otherwise determined by the Board, no consideration is payable by the Selected Person on application or acceptance of an award under the Share Award Scheme.

As soon as practicable after the reference date, the Board shall cause the reference amount to be paid from the Company’s resources into the account or to the trustee to be held on trust for the relevant Selected Person(s) for the purchase of the awarded Shares on market at the then prevailing market prices.

Any awarded Shares and the related income thereof held in the account or by the trustee and which are referable to the Selected Person (as defined in the Share Award Scheme) shall vest in that Selected Person in accordance with the timetable and conditions as imposed by the Board at its absolute discretion, provided that the Selected Person remains at all times after the reference date and on the relevant vesting date(s) an Eligible Person of the Group (as defined in the Share Award Scheme).

The vesting period of the share awards shall be determined by the Board at the time of grant. In respect of the Selected Person who died or retired at his normal retirement date or earlier by agreement with the Group at any time prior to a vesting date, all the awarded Shares and the related income of the Selected Person shall be deemed to be vested on the date immediately prior to his death or retirement at his normal retirement date or earlier by agreement with the Group.

As at 31 December 2022, to the knowledge of the Company, there was no outstanding awarded Shares under the Share Award Scheme which have not been vested to the Selected Persons. The Company did not grant any share awards under the Share Award Scheme since 31 December 2022 to the date of this announcement.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 13 June 2023

As at the date of this announcement, the Board comprises (i) seven executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Yu Qingrui, Mr. Su Wei, Mr. Li Rui and Mr. Cheung Kit Shing; and (ii) three independent non-executive Directors, namely Mr. He Yi, Mr. Guo Yaoli and Ms. Xia Liping.