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ASIA COMMERCIAL HOLDINGS LIMITED

冠亞商業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 104)

PROFIT WARNING AND INSIDE INFORMATION

The board (“**Board**”) of directors of Asia Commercial Holdings Limited (the “**Company**” or, together with its subsidiaries, the “**Group**”) makes this announcement pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the draft consolidated management accounts of the Group for the year ended 31 March 2023 (“**This Year**”), the Group expects to record a profit of not less than HK\$35 million as compared with the profit of HK\$83 million for the year ended 31 March 2022 (“**Last Year**”). It reflects a revaluation loss of about HK\$26 million on the Group’s investment properties This Year as compared to the revaluation gain of HK\$23 million recorded Last Year.

The information contained in this announcement is only based on the management’s preliminary assessment of the draft consolidated management accounts of the Group for This Year. These accounts have not been audited nor reviewed by the Company’s audit committee. The Group’s results for This Year are expected to be announced on 26 June 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ASIA COMMERCIAL HOLDINGS LIMITED
CHENG KA CHUNG
Company Secretary

Hong Kong, 13 June 2023

As at the date of this announcement, the Board comprises Ms. Lam Kim Phung, Ms. Eav Guech Rosanna and Mr. Eav Feng Ming, Jonathan as executive directors and Mr. Lai Si Ming, Mr. Lee Tat Cheung, Vincent and Mr. Kee Wah Sze as independent non-executive directors.

* *For identification purposes*