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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3636)*

THE VOTING RESULTS OF THE 2022 ANNUAL GENERAL MEETING

Reference is made to the circular of the 2022 Annual General Meeting (the “**Circular**”) of Poly Culture Group Corporation Limited (the “**Company**”) dated 28 April 2023. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

CONVENING, HOLDING AND ATTENDANCE OF THE MEETING

The 2022 Annual General Meeting (the “**Meeting**”) of the Company was held at 2:30 p.m. on Tuesday, 13 June 2023 at the Meeting Room, 29/F, New Poly Plaza, 1 North Street of Chaoyangmen, Dongcheng District, Beijing, the PRC.

The Meeting was convened by the Board and chaired by Mr. Wang Bo, the chairman. There are currently nine Directors in the Company, six of whom attended the Meeting. Mr. Jiang Yingchun, Mr. Guo Wenpeng and Mr. Fu Chengrui were absent from the Meeting due to business arrangements. Voting at the Meeting was conducted by a registered poll onsite. Computershare Hong Kong Investor Services Limited, the Company’s H share registrar, was appointed by the Company as the scrutineer for the voting at the Meeting.

The convening and holding of the Meeting was in compliance with the requirements of the relevant laws and regulations of the PRC, the Listing Rules and the Articles of Association.

The issued share capital of the Company as at the date of the Meeting was 246,316,000 Shares, of which the numbers of the Domestic Shares and the H Shares were 156,868,400 Shares and 89,447,600 Shares, respectively, which was the total number of Shares entitling the Shareholders to attend and vote for or against or abstain from voting on the resolutions at the Meeting.

No party has stated its intention in the Circular that it would vote against or abstain from voting on any resolution at the Meeting.

To the best knowledge, information and belief of the Directors, there was no restriction on any Shareholder casting votes on the proposed resolutions at the Meeting. There were no Shares entitling the holders of the Shares to attend but abstain from voting in favour of the resolutions at the Meeting as set out in Rule 13.40 of the Listing Rules, and no Shareholder was required under the Listing Rules to abstain from voting on any of the resolutions at the Meeting.

Details about the attendance of the Shareholders and their authorized proxies at the Meeting are set out as follows:

Number of Shareholders and their authorized proxies attending the Meeting	5
Of which: Number of holders of Domestic Shares	2
Number of holders of H Shares	3
Total number of the voting Shares held by the attendees	160,327,900
Of which: Total number of Shares held by holders of Domestic Shares	156,868,400
Total number of Shares held by holders of H Shares	3,459,500
Percentage of the total number of voting Shares of the Company (%)	65.090331
Of which: Percentage of the Shares held by holders of Domestic Shares to the total number of voting Shares of the Company	63.685834
Percentage of the Shares held by holders of H Shares to the total number of voting Shares of the Company	1.404497

Note: The chairman of the Meeting was appointed by some of the holders of H Shares and holders of Domestic Shares to vote on their behalf, respectively. The numbers of holders of H Shares and holders of Domestic Shares are counted separately and the total number of Shareholders is not counted repeatedly.

CONSIDERATION OF THE RESOLUTIONS

The voting results in respect of the resolutions proposed at the Meeting are set out as follows:

Ordinary Resolutions		Number of votes & Percentage of the total voting Shares at the Meeting (%)		
		For	Against	Abstained
1.	To consider and approve the annual report for the year 2022	157,577,600 (98.284578%)	2,715,000 (1.693405%)	35,300 (0.022017%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				

Ordinary Resolutions		Number of votes & Percentage of the total voting Shares at the Meeting (%)		
		For	Against	Abstained
2.	To consider and approve the report of the Board of Directors for the year 2022	157,577,600 (98.284578%)	2,715,000 (1.693405%)	35,300 (0.022017%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
3.	To consider and approve the report of the Board of Supervisors for the year 2022	157,577,600 (98.284578%)	2,715,000 (1.693405%)	35,300 (0.022017%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
4.	To consider and approve the financial report for the year 2022	157,577,600 (98.284578%)	2,715,000 (1.693405%)	35,300 (0.022017%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
5.	To consider and approve the dividend distribution plan for the year 2022	157,612,700 (98.306471%)	2,715,200 (1.693529%)	0 (0.000000%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
6.	To consider and approve the engagement of auditors for the year 2023	157,612,700 (98.306471%)	2,715,000 (1.693404%)	200 (0.000125%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.	To consider and approve the financial budget for the year 2023	157,612,700 (98.306471%)	2,715,000 (1.693404%)	200 (0.000125%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
8.	To consider and approve the financing loans for the year 2023	157,605,500 (98.301980%)	2,722,200 (1.697895%)	200 (0.000125%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
9.	To consider and approve the provision of loans for subsidiaries for the year 2023	157,168,400 (98.029351%)	3,159,300 (1.970524%)	200 (0.000125%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				

Ordinary Resolutions		Number of votes & Percentage of the total voting Shares at the Meeting (%)		
		For	Against	Abstained
10.	To consider and approve the provision of guarantees for subsidiaries for the year 2023	157,168,400 (98.029351%)	3,159,300 (1.970524%)	200 (0.000125%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
Special Resolutions		Number of votes & Percentage of the total voting Shares at the Meeting (%)		
		For	Against	Abstained
11.	To consider and approve the granting of a general mandate to the Board of Directors to issue domestic private corporate bonds	157,605,500 (98.301980%)	2,722,200 (1.697895%)	200 (0.000125%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.				
12.	To consider and approve the granting of a general mandate to the Board of Directors to issue domestic debt financing instrument	157,605,500 (98.301980%)	2,722,200 (1.697895%)	200 (0.000125%)
As more than 2/3 of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.				

For the full text of the resolutions, please refer to the Circular. The Circular can be downloaded from the websites of the Company (www.polyculture.com.cn) and the Stock Exchange (www.hkexnews.hk). Save as the above resolutions, the Company has not received any resolution put forward by any Shareholder(s) holding 3% or more of the Company's voting Shares.

By order of the Board
Poly Culture Group Corporation Limited
Wang Bo
Chairman

Beijing, the PRC
13 June 2023

As of the date of this announcement, the executive directors of the Company are Mr. Wang Bo, Mr. Jiang Yingchun, Mr. Guo Wenpeng and Mr. Xu Bei, the non-executive directors are Ms. Zhang Hong and Mr. Fu Chengrui, and the independent non-executive directors are Ms. Li Xiaohui, Mr. Sun Hua and Mr. Fung Edwin.