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## **Grace Life-tech Holdings Limited**

**恩典生命科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Joint Provisional Liquidators appointed)*

*(For restructuring purposes only)*

**(Stock Code: 02112)**

### **VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION FRAMEWORK AGREEMENT**

This announcement is made by Grace Life-tech Holdings Limited (the “**Company**” or “**Grace Life-tech**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis to provide the shareholders of the Company (the “**Shareholders**”) and potential investors with the latest information on recent developments of the Group.

The Company’s board of directors is pleased to announce that the Company, through its wholly-owned subsidiary Grace Generation Investment Limited (“**GGIL**”), has signed the strategic cooperation framework agreement (the “**Agreement**”) with OLYLIFE INTERNATIONAL PTE. LTD (“**OLYLIFE**”) on 9 June 2023, aiming to strengthen the cooperation between the two parties in the field of general health industry (plant cambium stem cell platform technology project), promote the development of various businesses of both parties, and achieve equitable and mutual benefit, resource sharing, complementary advantages, and win-win development.

OLYLIFE is a company registered in Singapore, whose products are mainly home technology products and nutritional supplements and health food. It has established a huge sales network through the membership model. OLYLIFE has grasped the trend of the big health industry in the post-pandemic era, and with a wide range of high quality and cost-effective health products of inherent high flow, it has developed completed sales channels in Taiwan, Singapore, Malaysia, Thailand, Indonesia and other countries and regions through promotion by its sales team. Up to date, the sales network has gradually extended to certain African countries such as the Republic of Côte d’Ivoire. It is expected that the sales of OLYLIFE would reach US\$100 million by the end of 2023.

In the future, the two parties will give full play to their respective advantages in brand, capital, resources, technology, products, etc., and actively explore innovative cooperative development models that are in line with the industrial development and interests of both parties. OLYLIFE will first use its extensive sales network to assist Grace Life-tech in the sales promotion of the products and technology project under the series of plant cambium stem cell.

If a definitive business agreement is entered into, the Company will make further announcement in accordance with the Listing Rules as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Grace Life-tech Holdings Limited**  
**Ng Khing Yeu**  
*Co-Chairman*

Hong Kong, 13 June 2023

*As at the date of this announcement, the executive Directors are Mr. Li Yang, Mr. Ng Khing Yeu, Ms. Li Xiaolan and Mr. Wang Er, and the independent non-executive Directors are Dr. Li Zhongquan, Dr. Wang Ling and Mr. Leung Yiu Cho.*