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GOME RETAIL HOLDINGS LIMITED

國美零售控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 493)

ANNOUNCEMENT ON OVERDUE AND UNPAID DEBTS, PENDING LAWSUITS AND FROZEN FUNDS

This announcement is published by GOME Retail Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company announces the latest status of its overdue and unpaid debts, pending lawsuits and frozen funds as follows:

OVERDUE AND UNPAID DEBTS

As at 31 May 2023, the Group’s overdue and unpaid debts (including overseas bonds) amounted to approximately RMB16.16 billion in aggregate, while undue debts (including overseas bonds) amounted to approximately RMB5.51 billion in aggregate.

PENDING LAWSUITS

As at 31 May 2023, the Group was involved in a total of 1,294 pending lawsuits, amounted to approximately RMB10.37 billion in aggregate. Among them, the pending financial cases involved a total amount of approximately RMB8.43 billion.

FROZEN FUNDS

As at 31 May 2023, the Group’s frozen funds amounted to approximately RMB166 million in aggregate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023. Trading in the shares of the Company will remain suspended until the publication of the audited annual results of the Company for the year ended 31 December 2022.

The occurrence of the above matters is expected to affect the daily operations of the Group. The management of the Company is making every effort to try to resolve the above matters. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
GOME Retail Holdings Limited
ZHANG Da Zhong
Chairman

Hong Kong, 13 June 2023

As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun and Ms. Huang Xiu Hong as executive directors, Mr. Zhang Da Zhong and Ms. Dong Xiao Hong as non-executive directors, and Mr. Lee Kong Wai, Conway, Ms. Liu Hong Yu and Mr. Wang Gao as independent non-executive directors.

* *For identification purpose only.*