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NEW TIMES ENERGY CORPORATION LIMITED

新時代能源有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 00166)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Reference is made to the annual report for the year ended 31 December 2022 (the “**2022 Annual Report**”) published by New Times Energy Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on 26 April 2023. Unless herein defined otherwise, terms used in this announcement shall have the same meaning as those defined in the 2022 Annual Report.

Pursuant to Rule 17.07(2) of the Listing Rules, the Board wishes to clarify that the total number of share options available for grant under the Share Option Scheme as at 1 January 2022 and 31 December 2022 were Nil (as the Share Option Scheme was conditionally approved by the shareholders of the Company on 23 June 2022 at the annual general meeting of the Company) and 745,888,098, respectively, while as at the date of 2022 Annual Report, the total number of share options available for grant under the Share Option Scheme is 745,888,098, representing approximately 8.47% of the total number of shares of the Company in issue as at the date of 2022 Annual Report, as mentioned in page 35 of the 2022 Annual Report.

Pursuant to Rule 17.07(3) of the Listing Rules, the Board wishes to clarify that the total number of shares that may be issued in respect of options granted under all schemes of the Company during the financial year ended 31 December 2022 divided by the weighted average number of shares of the relevant class in issue for the year was 0.91%.

The information contained in this supplemental announcement does not affect other information contained in the 2022 Annual Report. Save as disclosed above, the contents of the 2022 Annual Report remains unchanged.

* *For identification purposes only*

By order of the Board
New Times Energy Corporation Limited
CHENG, Kam Chiu Stewart
Chairman

Hong Kong, 14 June 2023

At the date of this announcement, the Board comprises:

Executive Directors:

Mr. CHENG, Kam Chiu Stewart (*Chairman*)

Mr. TANG, John Wing Yan (*Chief Executive Officer*)

Non-executive Director:

Mr. LEE, Chi Hin Jacob

Independent Non-executive Directors:

Mr. YUNG, Chun Fai Dickie

Mr. CHIU, Wai On

Mr. HUANG, Victor