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Sunshine 100 China Holdings Ltd

陽光100中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2608)

ANNOUNCEMENT IN RESPECT OF A WRIT OF SUMMONS

This announcement is made by Sunshine 100 China Holdings Ltd (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company announces that on 5 June 2023, a writ of summons (the “**Writ**”) indorsed with a general indorsement on claim was issued in the High Court of the Hong Kong Special Administrative Region by HTI Financial Solutions Limited (the “**Plaintiff**”) against the Company. The Plaintiff alleged that pursuant to a Notes Purchase Agreement entered into between the Plaintiff (as seller) and the Company (as purchaser) dated 27 September 2021 (the “**Agreement**”), the Company failed to pay the Repurchase Price on the Repurchase Date (both as defined in the Agreement).

As stated in the general indorsement endorsed with the Writ, the Plaintiff’s claims against the Company the following:

- (1) a principal repurchase price in accordance with the Agreement;
- (2) interest on the principal repurchase price accrued in accordance with the Agreement from 5 June 2021 to 5 December 2022 and thereafter accruing at interest pursuant to s. 48 of the High Court Ordinance (Cap. 4) until judgment or earlier payments;
- (3) further or alternatively, interest pursuant to s. 48 of the High Court Ordinance (Cap. 4) calculated on the principal repurchase price referred to in (1) above at such rate and for such period as the court deems fit;
- (4) still further or alternatively, damages; and
- (5) costs.

The Company is in the course of seeking legal advice in relation to the Writ. The Company will keep the shareholders and potential investors of the Company informed of any further material development in relation to the Writ by way of announcement(s) as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2022, pending the publication of the 2021 audited annual results, the 2022 interim results and the 2022 audited annual results of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sunshine 100 China Holdings Ltd
Yi Xiaodi
Chairman and Executive Director

Beijing, the PRC

14 June 2023

As at the date of this announcement, the executive directors of the Company are Mr. Yi Xiaodi and Mr. Fan Xiaochong, the non-executive directors of the Company are Ms. Fan Xiaohua and Mr. Wang Gongquan, and the independent non-executive directors of the Company are Mr. Gu Yunchang, Mr. Ng Fook Ai, Victor and Mr. Li Chunping.