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绿竹生物
LUZHU BIOTECH

Beijing Luzhu Biotechnology Co., Ltd.
北京綠竹生物技術股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2480)

VOLUNTARY ANNOUNCEMENT

CHANGE OF CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing Luzhu Biotechnology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. ZHANG Hui (張輝) (“**Mr. ZHANG**”) has tendered his resignation as the chief financial officer of the Company (the “**Chief Financial Officer**”) due to his need to devote more time to his other personal engagements, with effect from June 14, 2023. Mr. ZHANG will remain as a consultant to the Company. The Board would like to take this opportunity to express its gratitude to Mr. ZHANG for his loyalty and commitment to the Company.

Mr. ZHANG confirmed that he has no disagreement with the Board, and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is pleased to announce that it has resolved to appoint Mr. WANG Yongxin (王永新) (“**Mr. WANG**”) as the Chief Financial Officer with effect from June 14, 2023. The biographical details of Mr. WANG are set out below:

Mr. WANG, aged 52, has 20 years of experience in capital market and investment and financing field. Prior to joining the Group, Mr. WANG worked as the senior investor relations manager of Shanghai Forte Land Co., Ltd. (復地(集團)股份有限公司), a subsidiary of Fosun International Limited (listed on the Stock Exchange; stock code: 656), from May 2003 to July 2004. From March 2006 to January 2007, he served as an associate of the Citigroup Property Investors (CPI). From February 2008 to July 2012, he worked in Sunshine 100 Real Estate Group Co., Ltd. (陽光壹佰置業集團有限公司), a subsidiary of Sunshine 100 China Holdings Ltd. (listed on the Stock Exchange; stock code: 2608), where he had served as its joint company secretary. Mr. WANG then worked at Gemdale Corporation (金地(集團)股份有限公司) (listed on the Shanghai Stock Exchange; stock code: 600383) between August 2012 and January 2014, where he had served as the executive director (執行總監) of its capital management department. From July 2016 to February 2021, he worked in China Overseas Property Group Co., Ltd. (中海地產集團有限公司), a subsidiary of China Overseas Land & Investment Ltd. (listed on the Stock Exchange; stock code: 688), where he had served as the senior business manager of its overseas business department (海外事業部).

Mr. WANG obtained a bachelor degree of engineering in building structure from Tsinghua University in 1993. He further obtained a master degree of economics in business administration from University of International Business and Economics in 1996 and a master degree of science in real estate and urban land economics from the University of Wisconsin-Madison in 2001.

The Board would like to express its warmest welcome to Mr. WANG on his new position in the Company.

By order of the Board
Beijing Luzhu Biotechnology Co., Ltd.
Mr. KONG Jian
Chairman and Executive Director

Hong Kong, June 14, 2023

As at the date of this announcement, the Board comprises Mr. KONG Jian, Ms. JIANG Xianmin and Ms. ZHANG Yanping as executive Directors; Mr. MA Biao and Mr. KONG Shuangquan as non-executive Directors; and Mr. LEUNG Wai Yip, Mr. LIANG Yeshe and Ms. HOU Aijun as independent non-executive Directors.