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Yongsheng Advanced Materials Company Limited

永盛新材料有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3608)

**POLL RESULTS OF THE 2022 ANNUAL GENERAL MEETING
HELD ON 14 JUNE 2023
AND
ADOPTION OF THE SECOND AMENDED AND RESTATED
MEMORANDUM AND ARTICLES OF ASSOCIATION**

The Board is pleased to announce that all the Resolutions set out in the AGM Notice were duly passed at the AGM held on 14 June 2023.

Reference is made to the notice of the 2022 annual general meeting (the “AGM”) dated 27 April 2023 (the “AGM Notice”) of Yongsheng Advanced Materials Company Limited (the “Company”, together with its subsidiaries, collectively known as the “Group”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the circular (the “Circular”) of the Company dated 27 April 2023.

POLL RESULTS OF THE AGM

At the AGM held at 5/F, United Centre, 95 Queensway, Admiralty, Hong Kong on 14 June 2023 at 2:30 p.m., poll voting was adopted for all the resolutions (the “Resolutions”) set out in the AGM Notice as required by the Listing Rules.

The Board is pleased to announce that the Resolutions were duly passed by the Shareholders by way of poll at the AGM. The poll results in respect of the Resolutions are as follows:

Ordinary Resolutions		Number of votes (%)		Total votes
		For	Against	
1.	To receive, consider and adopt the audited consolidated accounts and reports of the Directors and auditors of the Company and its subsidiaries for the year ended 31 December 2022.	249,406,700 (100%)	0 (0%)	249,406,700
2.	To re-appoint Ernst and Young as auditors of the Company and to authorise the Board to fix their remuneration.	249,406,700 (100%)	0 (0%)	249,406,700
3.	(a) To re-elect Mr. Li Cheng as an executive Director and the Board be authorised to fix his Director's remuneration.	249,406,700 (100%)	0 (0%)	249,406,700
	(b) To re-elect Mr. Ma Qinghai as an executive Director and the Board be authorised to fix his Director's remuneration.	249,406,700 (100%)	0 (0%)	249,406,700
	(c) To re-elect Mr. Xu Wensheng as an executive Director and the Board be authorised to fix his Director's remuneration.	249,406,700 (100%)	0 (0%)	249,406,700
	(d) To re-elect Mr. He Chengying as an independent non-executive Director and the Board be authorised to fix his Director's remuneration.	249,406,700 (100%)	0 (0%)	249,406,700
4.	To grant a general mandate to the Directors to allot, issue and deal with additional Shares not exceeding 20% of the aggregate number of the issued Shares as at the date of passing this resolution.	249,406,700 (100%)	0 (0%)	249,406,700
5.	To grant a general mandate to the Directors to repurchase Shares not exceeding 10% of the aggregate number of the issued Shares as at the date of passing this resolution.	249,406,700 (100%)	0 (0%)	249,406,700
6.	To extend the general mandate granted to the Directors to allot, issue and deal with additional Shares by an amount not exceeding the amount of the Shares repurchased by the Company.	249,406,700 (100%)	0 (0%)	249,406,700
Special Resolution				
7.	To approve the amendments to the amended and restated memorandum and articles of association of the Company and to adopt the second amended and restated memorandum and articles of association of the Company.	249,406,700 (100%)	0 (0%)	249,406,700

The description of the Resolutions above is by way of summary only. Full text of the Resolutions are set out in the AGM Notice.

As more than 50% of the votes were cast in favour of each of the ordinary resolutions, and more than 75% of the votes were cast in favour of the special resolution, all Resolutions were duly passed by the Shareholders at the AGM.

The Hong Kong branch share registrar of the Company, Tricor Investor Services Limited, was appointed as the scrutineer for the poll voting at the AGM.

Notes:

- (a) The total number of Shares in issue as at the date of the AGM: 708,008,090 Shares. No Shareholder was required under the Listing Rules to abstain from voting on any Resolutions at the AGM. None of the Shareholders has stated his/her/its intention in the Circular to vote against or to abstain from voting on any of the Resolutions at the AGM.
- (b) There were no Shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in Rule 13.40 of the Listing Rules.
- (c) The total number of Shares entitling the holders to attend and to vote for or against the Resolutions at the AGM: 708,008,090 Shares.
- (d) Apart from Mr. Li Cheng, an executive Director, who attended the the AGM in person, the executive Directors, namely Mr. Li Conghua, Mr. Ma Qinghai and Mr. Xu Wensheng; and the independent non-executive Directors, namely Ms. Wong Wai Ling, Dr. Wang Huaping and Mr. He Chengying attended the AGM by electronic means.

ADOPTION OF THE SECOND AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION

The Board hereby announces that the resolution on the Proposed Amendments has been duly passed as a special resolution by the Shareholders at the AGM. The Second Amended and Restated M&A will take effect from 14 June 2023, the full text of which is available on the websites of the Stock Exchange and the Company.

By order of the Board
YONGSHENG ADVANCED MATERIALS COMPANY LIMITED
Li Cheng
Chairman and Executive Director

Hong Kong, 14 June 2023

As at the date of this announcement, the executive Directors are Mr. Li Cheng, Mr. Li Conghua, Mr. Ma Qinghai and Mr. Xu Wensheng and the independent non-executive Directors are Ms. Wong Wai Ling, Dr. Wang Huaping and Mr. He Chengying.