

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Beidahuang Industry Group Holdings Limited
中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

**RESIGNATION AND APPOINTMENT OF DIRECTORS; AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”) of China Beidahuang Industry Group Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that with effect from 14 June 2023, Mr. Jiang Jianjun (“**Mr. JJJ**”) has resigned as an executive Director and ceased to be the Chairman of the Board, the chairman of the Nomination Committee and a member of the Remuneration Committee.

The resignations of Mr. JJJ is due to his pursuit of other personal business endeavours. Mr. JJJ has confirmed that he has no disagreement with the Board and there is no matter relating to his resignations that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. JJJ for his valuable efforts and contributions to the Company during his tenure of office.

APPOINTMENT OF DIRECTOR

The Board also announces that with effect from 14 June 2023, Mr. Jiang Jiancheng (“**Mr. JJC**”) has been appointed as an executive Director, the Chairman of the Board, the chairman of the Nomination Committee and a member of the Remuneration Committee.

The biographical details of the new Director are given as follows:

Mr. JJC, aged 52, is currently a director of certain subsidiaries of the Company. Mr. JJC was the executive Director for the period from April 2014 to November 2017. Mr. JJC graduated from Department of Industrial Control And Automation of Hefei University of Technology. Mr. JJC has been engaged in real estate leasing industry since 1993 and has extensive experience in marketing and management. Mr. JJC is the brother of Mr. JJJ, the ex-chairman and an ex-executive director of the Company.

Mr. JJC has entered into a service agreement with the Company for a term of two years commencing from 14 June 2023 and his appointment can be terminated by one month’s notice in writing served by either party on the other. Mr. JJC is subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. JJC is entitled to an annual remuneration of HK\$1,200,000 as an executive Director which is determined by the Board by reference to his duties and responsibilities with the Company, the Company’s remuneration policy and the Remuneration Committee’s recommendation.

As at the date of this announcement, Mr. JJC holds a personal interest of 27,868,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), representing approximately 0.4% of the total issued shares of the Company as at the date of this announcement.

Save as disclosed above, there is no information required to be disclosed pursuant to the requirement as set out in Rule 13.51(2)(h) to (v) of the Governing the Listing of Securities on the Stock Exchange and there are no other matters that need to be brought to the attention of Shareholders in relation to the appointment of Mr. JJC.

The Board would like to welcome Mr. JJC to join the Board.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Ke Xionghan
Executive Directors

Hong Kong, 14 June 2023

As at the date of this announcement, the Executive Directors are Mr. Jiang Jiancheng (Chairman), Mr. Ke Xionghan and Mr. Chen Chen; the Non-executive Directors are Mr. Zhao Wanjiang (Vice-chairman), Ms. Ho Wing Yan and Mr. Li Dawei; and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Chen Zhifeng.