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**HKBN Ltd.**

**香港寬頻有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1310)**

## **CHANGE OF NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of HKBN Ltd. (the “**Company**”) announces that:

1. Mr. Zubin Jamshed Irani (“**Mr. Irani**”) has resigned as a Non-executive Director of the Company and a member of the Audit Committee and Remuneration Committee under the Board with effect from 15 June 2023; and
2. Mr. Liyang Zhang (“**Mr. Zhang**”) has been appointed as a Non-executive Director of the Company and a member of the Audit Committee and Remuneration Committee under the Board with effect from 15 June 2023.

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The Board announces that Mr. Irani has tendered his resignation as a Non-executive Director of the Company and a member of the Audit Committee and Remuneration Committee under the Board with effect from 15 June 2023 due to his other business engagements.

Mr. Irani has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The Board also announces that Mr. Zhang has been appointed as a Non-executive Director of the Company and a member of the Audit Committee and Remuneration Committee under the Board with effect from 15 June 2023.

The biographical details of Mr. Zhang are as follows:

Mr. Liyang Zhang, aged 37, is a Managing Director with TPG Capital Asia (“**TPG**”) since 2021. Mr. Zhang is leading TPG’s TMT and consumer investments in Greater China. Prior to TPG, Mr. Zhang was with CITIC Capital for more than a decade. Before CITIC Capital, he worked

at McKinsey in Shanghai. Mr. Zhang was the non-executive director of Asiainfo Technologies Limited (stock code: 1675), a leading Chinese telecom software company, from 2018 to 2021. Mr. Zhang holds an MBA from Institut Européen d'Administration des Affaires (INSEAD) and a Bachelor of Engineering degree from Chukochen Honors College, Zhejiang University.

As at the date of this announcement, save as disclosed above, Mr. Zhang (i) does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company; (ii) is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold any other position with the Company or any of its subsidiaries.

Mr. Zhang will hold office until the first general meeting of the Company after his appointment and shall then be eligible for re-election at the meeting, and thereafter will be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the articles of association of the Company.

Mr. Zhang has signed a letter of appointment issued by the Company. Under the letter of appointment, Mr. Zhang will not receive any emoluments from the Company for his service as a Non-executive Director of the Company.

Save as disclosed above, there is no information which is required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Zhang.

The Board would like to express its gratitude to Mr. Irani for his valuable contribution and advice to the Company during his tenure of directorship and express warmest welcome to Mr. Zhang on his appointment.

By order of the Board  
**HKBN Ltd.**  
**Bradley Jay HORWITZ**  
*Chairman*

Hong Kong, 15 June 2023

*As at the date of this announcement, the Board comprises:*

*Executive Directors*

Mr. Chu Kwong YEUNG  
Mr. Ni Quiaque LAI

*Non-executive Directors*

Mr. Agus TANDIONO  
Mr. Liyang ZHANG  
Ms. Shengping YU

*Independent Non-executive Directors*

Mr. Bradley Jay HORWITZ (*Chairman*)  
Ms. Edith Manling NGAN, MH  
Mr. Stanley CHOW  
Mr. Quinn Yee Kwan LAW, SBS, JP

*Alternate Director*

Mr. Hongfei YU (*alternate to Ms. Shengping YU*)

*Where the English and the Chinese texts conflict, the English text prevails.*