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Onewo Inc.

萬物雲空間科技服務股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2602)

**FURTHER INFORMATION IN RELATION TO THE RESOLUTIONS ON
PROPOSED GRANT OF GENERAL MANDATE TO THE BOARD OF
DIRECTORS TO ISSUE ADDITIONAL H SHARES IN AGM CIRCULAR**

References are made to (i) the circular of Onewo Inc. (the “**Company**”) dated May 25, 2023 (the “**AGM Circular**”) in relation to, among other things, the special resolutions on the grant of a general mandate (the “**H Share General Mandate**”) to the board of directors of the Company (the “**Board**”) to issue additional H shares of the Company to be proposed at the annual general meeting of the Company (the “**AGM**”), the class meeting of domestic shareholders and unlisted foreign shareholders of the Company (the “**Class Meeting of Domestic Shareholders and Unlisted Foreign Shareholders**”) and the class meeting of H shareholders of the Company (the “**Class Meeting of H Shareholders**”, together with the Class Meeting of Domestic Shareholders and Unlisted Foreign Shareholders, the “**Class Meetings**”) to be held on June 16, 2023; and (ii) the notices of the AGM (the “**Notice of the AGM**”) and the Class Meetings (the “**Notices of the Class Meetings**”) dated May 25, 2023 and the forms of proxy enclosed thereto. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the AGM Circular.

The Company wishes to provide further information to clarify the Shareholders’ approval requirement in respect of the proposed grant of the H Share General Mandate pursuant to the Articles of Association.

According to Article 93 of the Articles of Association:

“In the following circumstances, the special procedures for voting by class shareholders shall not apply:

(I) with the approval by a special resolution at the shareholders’ general meeting, the Company issues domestic shares or overseas-listed foreign shares alone or at the same time at each interval of twelve months and the number of the proposed domestic shares and overseas-listed foreign shares to be issued does not exceed twenty percent of the respective outstanding shares of such class;

...”

The Company wishes to clarify that pursuant to Article 93(I) of the Articles of Association, provided that the special resolution on the proposed grant of the H Share General Mandate is approved by the Shareholders at the AGM, no approval is required separately by the Shareholders at either of the Class Meetings. Accordingly, in the event that the special resolution in respect of the proposed grant of the H Share General Mandate is duly approved at the AGM, the special resolutions on the proposed grant of the H Share General Mandate at the Class Meetings will not be applicable and therefore, will not be put forward for consideration and approval by the Shareholders at either of the Class Meetings. In such scenario: (i) the sequence of the other resolutions and matters in relation to the Class Meetings will remain unchanged; and (ii) the proxy form(s) for the Class Meetings lodged by the Shareholders will remain valid except that no poll or votes casted will be conducted or counted for the resolutions on the proposed grant of the H Share General Mandate at the Class Meetings.

Save as stated in this announcement, the venue, attendance eligibility, the resolutions to be considered at and other relevant matters of the AGM and the Class Meetings will remain unchanged. For further details, please refer to the Notice of the AGM and the Notices of the Class Meetings .

By order of the Board

Onewo Inc.

Zhu Baoquan

Chairman, executive Director and general manager

Shenzhen, the PRC, June 15, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.