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Acotec Scientific Holdings Limited 先瑞達醫療科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6669)

RESTORATION OF PUBLIC FLOAT

Reference is made to the announcement of the Company dated February 17, 2023 in relation to the grant of the waiver from the Stock Exchange from strict compliance with Rule 8.08(1)(a) and Rule 13.32(1) of the Listing Rules (the "Waiver Announcement").

Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those used in the Waiver Announcement.

RESTORATION OF PUBLIC FLOAT

As disclosed in the Waiver Announcement, immediately after the close of the Partial Offer, the public float of the Company was approximately 22.58% of the total number of Shares in issue, which was less than the minimum public float requirement of 25% of the total number of Shares in issue under Rule 8.08(1)(a) and Rule 13.32(1) of the Listing Rules.

The Company was informed that, in order to restore the minimum public float of the Company:

- (i) on June 6, 2023, Cosmic Elite disposed of 7,208,000 Shares, representing approximately 2.30% of the total number of Shares in issue, to a purchaser (the "**Purchaser**"). To the best of knowledge, information and belief of the Company having made all reasonable enquiries, neither the Purchaser nor its ultimate beneficial owner is a core connected person (as defined in the Listing Rules) of the Company; and
- (ii) on June 15, 2023, 400,000 restricted share units which were granted to 50 participants under the Company's restricted share unit scheme (corresponding to 400,000 Shares held by Sino Fame for the purpose of the restricted share unit scheme) were vested. To the best of knowledge, information and belief of the Company having made all reasonable enquiries, none of such 50 participants is a core connected person (as defined in the Listing Rules) of the Company. Therefore, the corresponding 400,000 Shares, representing approximately 0.13% of the total number of Shares in issue, are regarded as in public hands pursuant to Rule 8.24 of the Listing Rules.

As a result, immediately after the above events, the public float of the Company was more than 25% of the total number of Shares in issue and the minimum public float of the Company as required under Rule 8.08(1)(a) and Rule 13.32(1) of the Listing Rules has been restored.

By Order of the Board

Acotec Scientific Holdings Limited

Jing LI

Chairperson of the Board, Executive Director and Chief Executive Officer

Hong Kong, June 15, 2023

As at the date of this announcement, the executive Directors are Ms. Jing LI and Mr. Silvio Rudolf SCHAFFNER, the non-executive Directors are Mr. Arthur Crosswell BUTCHER and Ms. June CHANG, and the independent non-executive Directors are Dr. Yuqi WANG, Ms. Hong NI and Ms. Kin Yee POON.