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Tong Ren Tang Technologies Co. Ltd.
北京同仁堂科技發展股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1666)

ANNOUNCEMENT
CHANGE OF DIRECTOR AND GENERAL MANAGER

The Board hereby announces that, on 15 June 2023, Mr. Wang Yu Wei, an executive Director and the General Manager, tendered his resignation from the position due to work adjustments. The resignation of Mr. Wang Yu Wei as an executive Director will take effect upon the new executive Director being elected at the general meeting to be held, and his resignation as the General Manager has taken effect from 15 June 2023.

On 15 June 2023, the Board proposed to appoint Mr. Chen Jia Fu as an executive Director and the General Manager. The proposed appointment of Mr. Chen Jia Fu as an executive Director is subject to the approval by the Shareholders at the general meeting. The proposed appointment of Mr. Chen Jia Fu as the General Manager has taken effect from 15 June 2023.

A circular of the Company containing detailed information in relation to the above-mentioned proposals will be dispatched to the Shareholders in due course.

On 15 June 2023, the board (the “**Board**”) of directors (the “**Directors**”) of Tong Ren Tang Technologies Co. Ltd. (the “**Company**”) received a resignation letter from Mr. Wang Yu Wei (“**Mr. Wang**”), informing the Board of Mr. Wang’s application for resignation from the position as an executive Director and the general manager of the Company (the “**General Manager**”) due to work changes.

The resignation of Mr. Wang as an executive Director will take effect upon the new executive Director being elected by the shareholders of the Company (the “**Shareholders**”) at the general meeting to be held and his resignation as the General Manager has taken effect from 15 June 2023.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his contributions to the development of the Company during his terms of office.

The Board further announces that, on 15 June 2023, the Board proposed to appoint Mr. Chen Jia Fu (“**Mr. Chen**”) as an executive Director and the General Manager. The proposed appointment of Mr. Chen as an executive Director is subject to the approval by the Shareholders at the general meeting. The proposed appointment of Mr. Chen as the General Manager has taken effect from 15 June 2023.

Biographical details of Mr. Chen

Mr. Chen Jia Fu, aged 54, a pharmacist-in-charge and a licensed pharmacist with a postgraduate degree. He formerly served as the deputy secretary to the Party Committee of the Company, the secretary to the Disciplinary Inspection Committee of the Company, the chairman of the labour committee of the Company, and the deputy general manager of the Company. He used to work as the deputy general manager of Beijing Tong Ren Tang Company Limited and used to work as the chairman of the board, the secretary of general Party branch, the director and the general manager of Beijing Tong Ren Tang Pharmaceutical Co. Ltd. He currently serves as the secretary of the Party Committee of the Company and the General Manager.

It is proposed by the Board that Mr. Chen will not receive remuneration for his service as an executive Director and he will receive remuneration in accordance with his management position in the Company, as determined by the Board with reference to the recommendation from the remuneration committee of the Company, having taken into account Mr. Chen’s duties and responsibilities with the Company and prevailing market conditions.

Upon the appointment as an executive Director and his remuneration being approved by the Shareholders at the general meeting, Mr. Chen will enter into a service contract with the Company for a term commencing from the date of his appointment and until the end of this session of the Board, subject to re-election at the end of the term.

Save as disclosed above and as at the date of this announcement, Mr. Chen does not have:

- (i) any relationship with any Directors, senior management, substantial or controlling shareholder(s) of the Company;
- (ii) any other position with the Company or any of its subsidiaries, or any directorship in other listed companies in the last three years; and

(iii) any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Chen's appointment as an executive Director and the General Manager that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

A circular of the Company containing detailed information in relation to the above-mentioned proposals will be dispatched to the Shareholders in due course.

By order of the Board
Tong Ren Tang Technologies Co. Ltd.
Gu Hai Ou
Chairman of the Board

Beijing, the PRC
15 June 2023

As at the date of this announcement, the Board comprises Mr. Gu Hai Ou, Mr. Wang Yu Wei and Ms. Feng Zhi Mei as executive Directors, Mr. Jin Tao, Ms. Wang Chun Rui and Ms. Feng Li as non-executive Directors, Mr. Ting Leung Huel, Stephen, Ms. Chan Ching Har, Eliza and Mr. Zhan Yuan Jing as independent non-executive Directors.