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(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00525)

**ANNOUNCEMENT OF
(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON JUNE 15, 2023
(2) CHANGE OF DIRECTORS
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES
AND
(4) CHANGE OF SUPERVISORS**

The Board is pleased to announce that all the resolutions set out in the AGM Notice were duly passed by way of poll at the AGM held on 15 June 2023.

With effect from the conclusion of the AGM, Mr. Frederick Ma Si-Hang retired from his position as an independent non-executive Director.

At the AGM, Mr. Wu Yong, Mr. Hu Lingling and Mr. Zhou Shangde were re-elected as executive Directors, Mr. Guo Jiming, Mr. Hu Dan and Mr. Zhang Zhe were re-elected as non-executive Directors, Mr. Tang Xiaofan and Mr. Qiu Zilong were re-elected as independent non-executive Directors. Ms. Wang Qin was appointed as an independent non-executive Director.

With effect from the conclusion of the AGM, Mr. Frederick Ma Si-Hang, who retired as an independent non-executive Director, has ceased to be the chairman of each of the Audit Committee and the Remuneration Committee and has ceased to be the member of the Nomination Committee. With effect from 15 June 2023, (i) Mr. Tang Xiaofan has been appointed as the chairman of each of the Audit Committee and the Remuneration Committee; and (ii) Ms. Wang Qin has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

With effect from the conclusion of the AGM, Mr. Lei Chunliang retired from his position as the chairman of the Supervisory Committee, Mr. Huang Songli retired from his position as an Employee Representative Supervisor.

At the AGM, Mr. Chen Shaohong, Mr. Xiang Lihua and Mr. Meng Yong were re-elected as Shareholder Representative Supervisors, Mr. Huang Chaoxin was appointed as a Shareholder Representative Supervisor. With effect from 15 June 2023, Mr. Huang Chaoxin was appointed as the chairman of the Supervisory Committee.

At the 2023 staff meeting of the Company, Mr. Lin Wensheng was re-elected as an Employee Representative Supervisor and Ms. Song Min was appointed as an Employee Representative Supervisor

with effect from the conclusion of the AGM.

Reference is made to the notice of the AGM (the “**AGM Notice**”) of Guangshen Railway Company Limited (the “**Company**”) and the circular of the Company (the “**Circular**”) both dated April 27, 2023. Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the AGM Notice and the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the ordinary resolutions set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM held on June 15, 2023. The poll results in respect of the ordinary resolutions are as follows:

ORDINARY RESOLUTIONS WITHOUT THE ADOPTION OF CUMULATIVE VOTING SYSTEM		Number of votes and percentage		
		For	Against	Abstain from voting
1.	The work report of the Board for 2022 be and is hereby reviewed and approved.	3,055,659,449 99.57%	322,200 0.01%	12,750,001 0.42%
2.	The work report of the Supervisory Committee for 2022 be and is hereby reviewed and approved.	3,055,659,449 99.57%	322,200 0.01%	12,750,001 0.42%
3.	The audited financial statements of the Company for 2022 be and is hereby reviewed and approved.	3,055,659,449 99.57%	322,200 0.01%	12,750,001 0.42%
4.	The profits distribution proposal of the Company for 2022 be and is hereby reviewed and approved.	3,057,194,599 99.62%	115,100 0.00%	11,421,951 0.37%
5.	The financial budget of the Company for 2023 be and is hereby reviewed and approved.	3,056,987,499 99.62%	322,200 0.01%	11,421,951 0.37%
6.	The re-appointment of PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as the auditors of the Company for 2023 and their remunerations be and are hereby reviewed and approved.	3,045,686,701 99.25%	11,599,998 0.38%	11,444,951 0.37%
7.	The motion on the criteria for remuneration of independent non-executive Directors of the Board be and is hereby reviewed and approved.	3,056,987,499 99.62%	322,200 0.01%	11,421,951 0.37%
ORDINARY RESOLUTIONS WITH THE ADOPTION OF CUMULATIVE VOTING SYSTEM		Number of votes and percentage		Passed or not
8.	The election of the following executive and non-executive directors of the tenth session of the board:			

8.1	the re-election of Mr. Wu Yong as an executive director of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	2,989,937,253 97.43%	Yes
8.2.	the re-election of Mr. Hu Lingling as an executive director of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	2,989,917,238 97.43%	Yes
8.3.	the re-election of Mr. Zhou Shangde as an executive director of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	3,051,218,088 99.43%	Yes
8.4.	the re-election of Mr. Guo Jiming as a non-executive director of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	3,050,373,854 99.40%	Yes
8.5.	the re-election of Mr. Hu Dan as a non-executive director of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	3,050,373,854 99.40%	Yes
8.6.	the re-election of Mr. Zhang Zhe as a non-executive director of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	3,050,373,854 99.40%	Yes
9.	The election of the following independent non-executive directors of the tenth session of the board:		
9.1.	the re-election of Mr. Tang Xiaofan as an independent non-executive director of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	3,056,323,699 99.60%	Yes
9.2.	the re-election of Mr. Qiu Zilong as an independent non-executive director of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	3,054,253,834 99.53%	Yes
9.3.	the appointment of Ms. Wang Qin as an independent non-executive director of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	3,056,363,699 99.60%	Yes
10.	The election of the following shareholder representative supervisors of the tenth session of the Supervisory Committee:		
10.1.	the appointment of Mr. Huang Chaoxin as a shareholder representative supervisor of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	3,056,323,699 99.60%	Yes
10.2.	the re-election of Mr. Chen Shaohong as a shareholder representative supervisor of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	3,025,996,421 98.61%	Yes

10.3.	the re-election of Mr. Xiang Lihua as a shareholder representative supervisor of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	3,056,323,699 99.60%	Yes
10.4.	the re-election of Mr. Meng Yong as a shareholder representative supervisor of the Company by adopting the cumulative voting system be and is hereby reviewed and approved.	3,025,726,421 98.60%	Yes

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

Ms. Ouyang Ziqi and Ms. Lu Rongrong, attorneys from Jia Yuan Law Offices (Shenzhen), witnessed the AGM and issued a legal opinion certifying that the procedures to call and convene the AGM, the qualifications of attendees and the voting process were in compliance with relevant laws, regulations and the Articles of Association and that the poll results of the AGM were lawful and valid.

As at the date of the AGM, the Company has 7,083,537,000 shares in issue (the "Shares").

The total number of Shares entitling the Shareholders to attend and vote on the resolutions at the AGM was 7,083,537,000. None of the Shareholders was required to abstain from voting on any resolutions at the AGM.

There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any resolutions at the AGM pursuant to Rule 13.40 of the Listing Rules. None of the Shareholders had stated their intention in the Circular to vote against any resolutions or to abstain from voting at the AGM.

Pursuant to Rule 13.39(5A) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, save and except, Chairman Mr. Wu Yong and independent non-executive Director Mr. Frederick Ma Si-Hang, who were unable to attend the AGM due to other official duties, all other Directors had attended the AGM in person.

RETIREMENT OF DIRECTOR

Given that the term of office of Mr. Frederick Ma Si-Hang as an independent non-executive Director would expire upon the conclusion of the AGM and he did not offer himself for re-election at the AGM due to adjustment of work commitment, he retired from his position as an independent non-executive Director with effect from the conclusion of the AGM.

Mr. Frederick Ma Si-Hang has confirmed that he has no disagreement in all aspects with the Board and there is no other matter in relation to his retirement that needs to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange.

The Board would like to express its sincerest gratitude to Mr. Frederick Ma Si-Hang for his valuable contribution to the Company during his term of service.

RE-ELECTION AND APPOINTMENT OF DIRECTORS

At the AGM, Mr. Wu Yong, Mr. Hu Lingling and Mr. Zhou Shangde were re-elected as executive Directors of the tenth session of the Board and Mr. Guo Jiming, Mr. Hu Dan and Mr. Zhang Zhe were re-elected as non-executive Directors of the tenth session of the Board, Mr. Tang Xiaofan and Mr. Qiu Zilong were re-elected as independent non-executive Directors of the tenth session of the Board. Ms. Wang Qin was appointed as a non-executive Director of the tenth session of the Board. The Board resolved to appoint Mr. Wu Yong as the chairman of the tenth session of the Board.

Please refer to the Circular for biographic details of the re-elected Directors. The biographic details of the

newly appointed Director Ms. Wang Qin are set out below:

Ms. Wang Qin, female, born in April 1970, a permanent resident of Hong Kong, joined the workforce in 1993 and graduated from the University of Windsor, Canada with a Bachelor's degree in Business Administration. She has worked for China Travel Service and Hongkong Post. She has previously served as the Vice President of the China (Overseas) Enterprises Reputation Association and is currently the General Manager of Centennial Chishui (Hong Kong) Wine Company Limited, Honorary Director of Hong Kong Famous Brand Technology Limited and Vice President of the Hong Kong Jiangsu Association.

Each of Mr. Tang Xiaofan, Mr. Qiu Zilong and Ms. Wang Qin has confirmed that he/she has satisfied the independence requirements to act as an independent non-executive director under Rule 3.13 of the Listing Rules. The Board has assessed their independence and considers that each of them meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent in accordance with the terms of the guidelines.

As at the date of this announcement, none of the re-elected and newly appointed Directors has interest or is deemed to be interested in any Shares or underlying shares of the Company within the meaning of Part XV of the SFO. Save as disclosed above, as at the date of this announcement, none of the re-elected and newly appointed Directors (i) has held any directorship in any listed public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) has any other major appointment or professional qualification; or (iii) has relationship with any other Directors, Supervisors, senior management or substantial or controlling Shareholders.

Save as disclosed above, as at the date of this announcement, there are no other matters concerning the re-election and appointment of the foregoing Directors that need to be brought to the attention of the Shareholders nor any information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The term of office of the members of the tenth session of the Board shall be three years commencing from the conclusion of the AGM and will expire upon the election of the eleventh session of the Board. Each of the re-elected and newly appointed Directors has entered into a service contract with the Company in respect of his service as a Director for a term of three years commencing from June 15, 2023 and is subject to retirement by rotation and re-election upon expiration of his term pursuant to the Articles of Association.

None of the executive Directors and non-executive Directors will receive any remuneration or allowance from the Company in relation to their positions as Directors. Ms. Wang Qin will receive annual remuneration of HK\$168,000 from the Company in relation to her position as an independent non-executive Director. Each of Mr. Tang Xiaofan and Mr. Qiu Zilong will receive annual remuneration of RMB112,000 from the Company in relation to his position as an independent non-executive Director. The remunerations of the independent non-executive Directors are determined in accordance with relevant laws and regulations with reference to the market remuneration level of similar companies.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

With effect from the conclusion of the AGM, Mr. Frederick Ma Si-Hang, who retired from this position as an independent non-executive Director as mentioned above, has ceased to be the chairman of each of the audit committee of the Company (the "**Audit Committee**") and the remuneration committee of the Company (the "**Remuneration Committee**") and has ceased to be the member of the nomination committee of the Company (the "**Nomination Committee**");

With effect from 15 June 2023,

(i) Mr. Tang Xiaofan has been appointed by the Board as the chairman of each of the Audit Committee and the Remuneration Committee; and

(ii) Ms. Wang Qin has been appointed by the Board as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

RETIREMENT OF SUPERVISORS

Given that the term of office of Mr. Lei Chunliang as the chairman of the Supervisory Committee would expire upon the conclusion of the AGM, he retired from his position as the chairman of the Supervisory Committee with effect from the conclusion of the AGM.

Given that the term of office of Mr. Huang Songli as an employee representative supervisor of the Company (the “**Employee Representative Supervisor**”) would expire upon the conclusion of the AGM and he did not offer himself for re-election at the 2023 staff meeting of the Company due to adjustment of work commitment, he retired from his position as an Employee Representative Supervisor with effect from the conclusion of the AGM.

Each of Mr. Lei Chunliang and Mr. Huang Songli has confirmed that he has no disagreement in all aspects with the Board or the Supervisory Committee and there is no other matter in relation to his retirement that needs to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange.

The Board would like to express its sincerest gratitude to Mr. Lei Chunliang and Mr. Huang Songli for their valuable contribution to the Company during their term of service.

RE-ELECTION AND APPOINTMENT OF SUPERVISORS

At the AGM, Mr. Chen Shaohong, Mr. Xiang Lihua and Mr. Meng Yong were re-elected as Shareholder Representative Supervisors of the tenth session of the Supervisory Committee, Mr. Huang Chaoxin was appointed as Shareholder Representative Supervisor of the tenth session of the Supervisory Committee. Please refer to the Circular for biographic details of the re-elected Shareholder Representative Supervisors. The biographic details of the newly appointed Shareholder Representative Supervisor is set out below:

Mr. Huang Chaoxin, male, born in December 1969, holds a bachelor’s degree and is a political engineer. Mr. Huang has previously served as the secretary of the delegation committee of Guangzhou Vehicle Section of Guangzhou Branch of Guangzhou Railway Bureau, the head of the Road Wind Supervision Office of the Discipline Inspection Committee and Supervision Department of Guangzhou Railway Group, the deputy secretary of the Party Working Committee and the secretary of the Discipline Inspection Committee of Guangdong Sanmao Railway Company Limited, the secretary of the Party Working Committee of Guangzhou Vehicle Section, the deputy secretary of the Discipline Inspection Committee and the head of the Supervision Department of GRGC, and currently serves as the deputy secretary of the Discipline Inspection Committee and the head of the Inspection Office of the Party Committee of GRGC.

At the 2023 staff meeting of the Company, Mr. Lin Wensheng was re-elected as an Employee Representative Supervisor of the tenth session of the Supervisory Committee with effect from June 15, 2023, Ms. Song Min was appointed as an Employee Representative Supervisor of the tenth session of the Supervisory Committee with effect from June 15, 2023. The biographic details of Mr. Lin Wensheng and Ms. Song Min are set out below:

Mr. Lin Wensheng, male, born in December 1964, holds a bachelor’s degree and is a senior accountant. Mr. Lin had previously served as the chief accountant of the Industrial and Electrical Business Department of the Company, the deputy chief economist of the Guangzhou Electricity Section of the Company and the head of the Planning and Finance Department of the Company. He has been serving as the head of the Audit Department of the Company since December 2019.

Ms. Song Min, female, born in November 1970, graduated in accounting from Lanzhou University, holds a bachelor degree and is an accountant. Ms. Song has been serving the railway industry since 1991 and has served as the deputy manager of the operating finance office, department of finance of Qing-hai Tibet Railway Company, deputy office director and finance director of Qinghai Tibet Railway Public Security Bureau, vice officer supervisor of Qinghai-Tibet Railway Company Annuity Council, vice consultant of department of financial management of the State Taxation Bureau of Qinghai Province, senior manager of

Petrol China Guangdong Sales Company Shenzhen Branch and the chief of Department of Audit of the Company and other posts. Since December 2019, she has been the director of the secretariat of the Board of the Company.

Save as disclosed above, as at the date of this announcement, none of the re-elected and newly appointed Supervisors (i) has held any directorship in any listed public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) has any other major appointment or professional qualification; (iii) has interest or is deemed to be interested in any Shares or underlying shares of the Company within the meaning of Part XV of the SFO; or (iv) has relationship with any other Directors, Supervisors, senior management or substantial or controlling Shareholders.

Save as disclosed above, as at the date of this announcement, there are no other matters concerning the re-election and appointment of the foregoing Supervisors that need to be brought to the attention of the Shareholders nor any information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Supervisory Committee resolved to appoint Mr. Huang Chaoxin as the chairman of the tenth session of the Supervisory Committee.

The term of office of the members of the tenth session of the Supervisory Committee shall be three years commencing from the conclusion of the AGM and will expire upon the election of the eleventh session of the Supervisory Committee. Each of the re-elected and newly appointed Supervisors has entered into a service contract with the Company in respect of his or her service as a Supervisor for a term of three years commencing from June 15, 2023 and is subject to retirement by rotation and re-election upon expiration of his or her term pursuant to the Articles of Association.

None of the Supervisors will receive any remuneration or allowance from the Company in relation to their positions as Supervisors.

By Order of the Board
Guangshen Railway Company Limited
Tang Xiangdong
Company Secretary

Shenzhen, the PRC

June 15, 2023

As at the date of this announcement, the Board consists of:

<i>Executive Directors</i>	<i>Non-executive Directors</i>	<i>Independent Non-executive Directors</i>
Wu Yong	Guo Jiming	Tang Xiaofan
Hu Lingling	Hu Dan	Qiu Zilong
Zhou Shangde	Zhang Zhe	Wang Qin