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CLOUD MUSIC INC.
雲音樂股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 9899)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD
ON THURSDAY, 15 JUNE 2023 AND APPOINTMENT OF
NON-EXECUTIVE DIRECTOR**

At the annual general meeting (the “AGM”) of Cloud Music Inc. (the “Company”) held on 15 June 2023, all the proposed resolutions as set out in the notice of the AGM dated 24 May 2023 were taken by poll. The poll results are as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)	
		For	Against
1.	To receive the audited consolidated financial statements and the reports of the directors of the Company (the “ Directors ”) and auditors of the Company (the “ Auditor ”) for the year ended 31 December 2022.	132,179,895 (99.999924%)	101 (0.000076%)
2(a).	To re-elect Mr. Yat Keung Li as a non-executive Director.	132,134,047 (99.965238%)	45,949 (0.034762%)
2(b).	To re-elect Mr. Xianfeng Gu as an independent non-executive Director.	131,934,070 (99.813946%)	245,926 (0.186054%)
2(c).	To re-elect Mr. Zhong Xu as an independent non-executive Director.	132,132,695 (99.964215%)	47,301 (0.035785%)
2(d).	To authorise the board of Directors (the “ Board ”) to fix the respective directors’ remuneration.	132,170,195 (99.992585%)	9,801 (0.007415%)
3.	To re-appoint PricewaterhouseCoopers as Auditor and to authorise the Board to fix its remuneration.	132,151,296 (99.978287%)	28,700 (0.021713%)
4.	To give a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	132,134,945 (99.965917%)	45,051 (0.034083%)
5.	To give a general mandate to the directors to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	129,072,368 (97.648942%)	3,107,628 (2.351058%)

ORDINARY RESOLUTIONS		Number of Votes (%)	
		For	Against
6.	To extend the general mandate granted to the Directors to issue, allot and deal with additional shares in the capital of the Company by the aggregate number of the shares repurchased by the Company.	129,302,578 (97.823106%)	2,877,418 (2.176894%)
7	To appoint Mr. Ran Wang as a non-executive Director.	131,997,922 (99.862253%)	182,074 (0.137747%)
SPECIAL RESOLUTION			
8.	To approve the proposed amendments to the Ninth Amended and Restated Memorandum and Articles of Association of the Company and the adoption of the Tenth Amended and Restated Memorandum and Articles of Association of the Company.	132,179,895 (99.999924%)	101 (0.000076%)

Notes:

- (a) The number of shares of the Company (the “**Shares**”) and percentage of the voting as stated above are based on the total number of Shares held by the shareholders of the Company (the “**Shareholders**”) who attended and voted at the AGM in person, by authorised corporate representative or by proxy.
- (b) As more than 50% of the votes were cast in favour of each of the resolutions numbered 1 to 7, all such resolutions were duly passed as ordinary resolutions of the Company. As not less than 75% of the votes were cast in favour of the resolution numbered 8, such resolution was duly passed as a special resolution of the Company.
- (c) As at the date of the AGM, a total of 213,595,876 Shares were in issue.
- (d) The total number of Shares entitling its holders to attend and vote on the resolutions at the AGM was 213,553,276.
- (e) There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).
- (f) No Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM. There was no restriction on any Shareholders to cast votes on any of the proposed resolutions at the AGM.
- (g) None of the Shareholders have stated their intention in the Company’s circular dated 24 May 2023 to vote against or to abstain from voting on any of the resolutions at the AGM.
- (h) The Company’s Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.
- (i) Executive directors, Mr. William Lei Ding, Mr. Yong Li and Ms. Yanfeng Wang, non-executive directors, Mr. Yat Keung Li and Mr. Dewei Zheng and independent non-executive directors, Mr. Ying Kit Caleb Lo, Mr. Xianfeng Gu and Mr. Zhong Xu attended the AGM.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Ran Wang (“**Mr. Wang**”) has been appointed as a non-executive Director with effect from 15 June 2023 following the approval of the ordinary resolution no. 7 by the Shareholders at the AGM. Mr. Wang has entered into an appointment letter with the Company for an initial term of three years from the date of his appointment. The appointment letter can be terminated by either party upon giving to the other party prior written notice. Mr. Wang is subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the Articles of Association and is not entitled to receive any annual Director’s fee from the Company.

Mr. Ran Wang, aged 37, has been a non-executive director of Huitongda Network Co., Ltd. (匯通達網絡股份有限公司), a company listed on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (stock code: 9878) since November 2022, and has been an executive director of the strategic investment department of Alibaba Group Holding Limited, a company listed on the Hong Kong Stock Exchange (stock code: 9988) and the New York Stock Exchange (stock code: BABA) since July 2018; since October 2021, he has been a director of Shanghai Baison Co., Ltd. (上海百勝軟件股份有限公司), a company listed on the National Equities Exchange and Quotations (stock code: 832722). From May 2013 to July 2018, Mr. Wang served as the investment manager of Private Equity Asia Department of Morgan Stanley (China) Private Equity Investment Management Co., Ltd. (摩根士丹利(中國)股權投資管理有限公司); from February 2012 to 2013, he served as an analyst of the Bank of China Group Investment Limited. Mr. Wang graduated from the University of Oxford with a master’s degree in financial economics.

Save as disclosed in this announcement, Mr. Wang did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or any other positions in any group companies of the Company, nor does he have any relationship with any other director, senior management, substantial shareholder (as defined in the Listing Rules) or controlling shareholder (as defined in the Listing Rules) of the Company. Furthermore, Mr. Wang does not have and is not deemed to have any interests in shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. Save as disclosed herein, there is no other information relating to the proposed appointment of Mr. Wang that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor any other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. Wang for joining as a member of the Board.

By Order of the Board of Directors of
Cloud Music Inc.
Mr. William Lei Ding
Chairman of the Board

Hong Kong, 15 June 2023

As at the date of this announcement, our board of directors comprises Mr. William Lei Ding, Mr. Yong Li and Ms. Yanfeng Wang as executive directors, Mr. Yat Keung Li, Mr. Dewei Zheng and Mr. Ran Wang as non-executive directors, and Mr. Ying Kit Caleb Lo, Mr. Xianfeng Gu and Mr. Zhong Xu as independent non-executive directors.