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OKG Technology Holdings Limited

歐科雲鏈控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1499)

POSITIVE PROFIT ALERT

This announcement is made by OKG Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 (the “**Year**”), the Group is expected to record a net profit attributable to the owners of the Company of not less than approximately HK\$35 million for the Year, compared to a net loss of approximately HK\$58.1 million for the year ended 31 March 2022. The expected turnaround from loss to profit was mainly attributable to the increase in the revenues from the Group’s proprietary trading in digital assets business.

The Company is still in the process of finalising the Group’s annual results for the Year. The financial information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the Year and the information currently available to the Board. The unaudited consolidated management accounts of the Group for the Year has not yet been finalized and the information in this announcement has not been reviewed by the audit committee of the Board, or audited by the auditor of the Company, and is therefore subject to possible adjustments upon further review. The actual results for the Year may differ from the information disclosed in this announcement. The announcement of the annual results of the Group for the Year is expected to be published on 28 June 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
OKG Technology Holdings Limited
Shi Shaoming
Company Secretary

Hong Kong, 16 June 2023

As at the date of this announcement, the executive Directors are Mr. Ren Yunan and Mr. Zhang Chao; the non-executive Directors are Mr. Tang Yue and Mr. Pu Xiaojiang; and the independent non-executive Directors are Mr. Li Zhouxin, Mr. Lee Man Chiu and Mr. Jiang Guoliang.