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CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

中國新城鎮發展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

(Stock Code: 1278)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 16 JUNE 2023

POLL RESULTS OF 2023 AGM

The board of directors of China New Town Development Company Limited (the “**Company**” and the “**Board**”, respectively) is pleased to announce that all the proposed ordinary resolutions and a special resolution as set out in the notice of the annual general meeting of the Company (the “**AGM**”) dated 28 April 2023 (the “**AGM Notice**” and the “**Proposed Resolutions**”, respectively) were duly passed by the holders of the Company’s ordinary shares (the “**Shares**” and the “**Shareholders**”, respectively) by way of poll at the AGM held on Friday, 16 June 2023 (the “**2023 AGM**”).

As at the date of the 2023 AGM, there were 9,726,246,417 issued Shares entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the 2023 AGM. There were no Shares entitling the Shareholders to attend but abstain from voting in favour of the Proposed Resolutions at the 2023 AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

None of the Shareholders was required under the Listing Rules to abstain from voting on the Proposed Resolutions at the 2023 AGM. None of the Shareholders has stated in the Company’s circular dated 28 April 2023 (the “**Circular**”) his/her/its intention to vote against or to abstain from voting on any of the Proposed Resolutions at the 2023 AGM.

Tricor Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed and acted as the scrutineer for the vote-taking at the 2023 AGM.

All the Directors attended the 2023 AGM in person or by electronic means.

The poll results in respect of all the Proposed Resolutions put to the vote of the 2023 AGM are set out as follows:

Ordinary Resolutions		Number of Votes (Approximate %) ^(Note 1)	
		For	Against
1.	To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors (the “ Directors ”) and independent auditor of the Company for the year ended 31 December 2022 (the “ Year ”).	7,032,842,224 (100%)	0 (0%)
2.	To re-elect Mr. Liu Yuhai as a non-executive Director (the “ NED ”).	7,032,842,224 (100%)	0 (0%)
3.	To re-elect Mr. Henry Tan Song Kok as an independent non-executive Director (the “ INED ”).	7,032,571,533 (99.99%)	270,691 (0.01%)
4.	To re-elect Mr. Kong Siu Chee as an INED.	7,032,571,533 (99.99%)	270,691 (0.01%)
5.	To re-elect Mr. Zhang Hao as an INED.	7,032,842,224 (100%)	0 (0%)
6.	To re-elect Mr. Liu Fangqing as an executive Director.	7,032,842,224 (100%)	0 (0%)
7.	To re-elect Mr. Feng Xiaoliang as a NED.	7,032,842,224 (100%)	0 (0%)
8.	To authorise the Board to fix the remuneration of the Directors for the year ending 31 December 2023.	7,032,842,224 (100%)	0 (0%)
9.	To re-appoint Messrs. Ernst & Young as the independent auditor of the Company to hold office until the conclusion of the next annual general meeting and to authorise the Board to fix its remuneration.	7,032,842,224 (100%)	0 (0%)
10.	To grant a general and unconditional mandate to the Directors to repurchase Shares not exceeding 10% of the issued Shares. ^(Note 2)	7,032,842,224 (100%)	0 (0%)
11.	To grant a general and unconditional mandate to the Directors to allot, issue and otherwise deal with additional Shares not exceeding 20% of the issued Shares. ^(Note 2)	7,032,571,533 (99.99%)	270,691 (0.01%)
12.	Conditional on the passing of Resolution nos. 10 and 11 to extend the general mandate granted by Resolution no. 11 by adding thereto the Shares bought back pursuant to the general mandate granted by Resolution no. 10. ^(Note 2)	7,032,571,533 (99.99%)	270,691 (0.01%)

Special Resolution			
13.	To approve the proposed amendments to the articles of association of the Company and to adopt the amended and restated memorandum and articles of association of the Company. <i>(Note 2)</i>	7,032,842,224 (100%)	0 (0%)

Notes:

- 1. The number of votes and the approximate percentage of total votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the 2023 AGM in person, by authorised representative or by proxy.*
- 2. For the full text of the Proposed Resolutions, please refer to the AGM Notice as contained in the Circular.*

As more than 50% of the votes were cast in favour of the Proposed Resolutions number 1 to 12, all of them were duly passed as ordinary resolutions of the Company.

As more than 75% of the votes were cast in favour of Proposed Resolution number 13, it was duly passed as a special resolution of the Company.

For and on behalf of
China New Town Development Company Limited
Hu Zhiwei
President

Hong Kong, 16 June 2023

As at the date of this announcement, the executive Directors are Mr. Hu Zhiwei (President), Ms. Yang Meiyu (Chief Executive Officer), Mr. Shi Janson Bing and Mr. Liu Fangqing; the non-executive Directors are Mr. Liu Yuhai (Chairman), Mr. Li Yao Min (Vice Chairman), Mr. Wang Hongxu and Mr. Feng Xiaoliang; and the independent non-executive Directors are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. Lo Wai Hung.