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**MOBICON GROUP LIMITED**

**萬保剛集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1213)**

## **PROFIT WARNING**

This announcement is made by Mobicon Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the Group’s unaudited management accounts for the year ended 31 March 2023 (the “**Reporting Period**”) and information currently available to the Board, the Group expects to record a loss attributable to the Shareholders in the range of approximately HK\$0.5 million to HK\$2.5 million as compared to a profit attributable to the Shareholders of approximately HK\$13.2 million for the year ended 31 March 2022.

The Board considers that the significant decrease in the amount attributable to the Shareholders was mainly attributable to (i) the drop in the Group’s revenue as a result of the decrease in demand for the Group’s electronic products during the Reporting Period; and (ii) cautious consumption sentiment induced by global inflation, both of which affected the Group’s financial performance during the Reporting Period negatively.

\* For identification purposes only

The Company is in the process of finalising the Group's results for the Reporting Period. The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited management accounts of the Group and information currently available and is not based on any figures or information which has been audited or reviewed by the Company's auditors. The actual results of the Group for the Reporting Period may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Reporting Period, which is expected to be published in late June 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Mobicon Group Limited**  
**Hung Kim Fung, Measure**  
*Chairman*

Hong Kong, 16 June 2023

*As at the date of this announcement, the board of directors of the Company comprises Dr. Hung Kim Fung, Measure, Madam Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive Directors and Mr. Ip Fu Wa, Benthony, Dr. Leung Wai Cheung and Mr. Ku Wing Hong, Eric as independent non-executive Directors.*