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**Power Financial Group Limited**  
**權威金融集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 397)**

**POLL RESULTS OF THE ANNUAL GENERAL MEETING  
HELD ON 16 JUNE 2023**

Reference is made to the notice of the annual general meeting (“**AGM**”) of Power Financial Group Limited (“**Company**”) dated 22 May 2023 (“**AGM Notice**”) and the circular of the Company dated 22 May 2023 (“**Circular**”). Unless otherwise stated, capitalised terms and expressions used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the resolutions (“**AGM Resolutions**”) as set out in the AGM Notice were duly passed by the Shareholders at the AGM held on 16 June 2023 by way of poll.

As at the date of the AGM, there were a total of 2,783,552,734 Shares in issue. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, no Shareholder was required to abstain from voting on the AGM Resolutions proposed at the AGM. As such, there were a total of 2,783,552,734 Shares, representing 100% of the issued share capital of the Company as at the date of the AGM, entitling Shareholders to attend and vote on the AGM Resolutions proposed at the AGM. There were no Share entitling any Shareholders to attend and abstain from voting in favour of the AGM Resolutions proposed at the AGM according to Rule 13.40 of the Listing Rules. None of the Shareholders has stated their intention in the Circular to vote against the AGM Resolutions proposed or to abstain from voting at the AGM.

Full text of the AGM Resolutions is set out in the AGM Notice dated 22 May 2023. The poll results in respect of the AGM Resolutions are as follows:

No.	Ordinary Resolutions	Number of votes (%)	
		Voted For	Voted Against
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and the report of the directors and the independent auditor's report of the Company for the year ended 31 December 2022.	894,370,750 (99.99%)	10,000 (0.01%)
2(A).	To re-elect Mr. Li Wing Cheong as an executive director of the Company.	894,370,750 (99.99%)	10,000 (0.01%)
2(B).	To re-elect Mr. Tong Hin Jo as an executive director of the Company.	894,370,750 (99.99%)	10,000 (0.01%)
2(C).	To re-elect Ms. Chan Lai Ping as an independent non-executive director of the Company.	894,370,750 (99.99%)	10,000 (0.01%)
2(D).	To authorise the board of directors of the Company to fix the directors' remuneration.	894,370,750 (99.99%)	10,000 (0.01%)
3.	To re-appoint CCTH CPA Limited as the auditor of the Company and to authorise the board of directors of the Company to fix their remuneration.	894,370,750 (99.99%)	10,000 (0.01%)
4.	To grant a general mandate to the directors of the Company to repurchase shares not exceeding 10 per cent. of the number of the issued shares of the Company as described in resolution numbered 4 of the AGM Notice.	894,370,750 (99.99%)	10,000 (0.01%)
5.	To grant a general mandate to the directors of the Company to allot, issue and deal with new shares not exceeding 20 per cent. of the number of the issued shares of the Company as described in resolution numbered 5 of the AGM Notice.	892,130,750 (99.75%)	2,250,000 (0.25%)
6.	To add the number of shares repurchased to the number of shares that may be issued pursuant to the general mandate granted to the directors of the Company under resolution numbered 5 above as described in resolution numbered 6 of the AGM Notice.	892,130,750 (99.75%)	2,250,000 (0.25%)

No.	Ordinary Resolutions	Number of votes (%)	
		Voted For	Voted Against
7.	To approve and adopt the New Share Option Scheme and to authorise the directors of the Company to take all necessary or appropriate steps to implement the New Share Option Scheme.	892,130,750 (99.75%)	2,250,000 (0.25%)
8.	To approve and adopt the Service Provider Sublimit (as defined in the New Share Option Scheme) on the initial total number of Shares that may be issued in respect of all options and awards to be granted to service providers under all the share schemes of the Company.	892,130,750 (99.75%)	2,250,000 (0.25%)
<b>As more than 50% of the votes were cast in favour of each of the above resolutions, all such resolutions were duly passed as ordinary resolutions at the AGM.</b>			
No.	Special Resolution	Number of votes (%)	
		Voted For	Voted Against
9.	To approve the Proposed Change of Company Name.	894,370,750 (99.99%)	10,000 (0.01%)
<b>As not less than 75% of the votes were cast in favour of the above resolution, such resolution was duly passed as a special resolution at the AGM.</b>			

*Note:* The number of Shares and percentage of Shares voted as stated above are based on total number of Shares held by the Shareholders who attended and voted at the AGM in person, by authorised corporate representative or by proxy.

Tricor Tengis Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM. All Directors attended the AGM.

On behalf of the Board  
**Power Financial Group Limited**  
**Mr. Li Wing Cheong**  
*Chairman*

Hong Kong, 16 June 2023

*As at the date of this announcement, the executive Directors are Mr. Li Wing Cheong and Mr. Tong Hin Jo, and the independent non-executive Directors are Ms. Chan Lai Ping, Ms. Tam Mei Chu and Mr. Ho Yuen Tung.*