

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Powerlong Commercial Management Holdings Limited **寶龍商業管理控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9909)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 16 JUNE 2023

The Board is pleased to announce that all the proposed resolutions set out in the Notice were duly passed by the Shareholders by way of poll at the AGM held on 16 June 2023.

Reference is made to the circular of Powerlong Commercial Management Holdings Limited (the “**Company**”) dated 28 April 2023 (the “**Circular**”). Unless the context requires otherwise, terms used or defined in the Circular have the same meanings when used in this announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that at the annual general meeting of the Company held on 16 June 2023 (the “**AGM**” or the “**Meeting**”), all the proposed resolutions as set out in the notice of the AGM dated 28 April 2023 (the “**Notice**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll. The poll results in respect of all the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of votes cast and percentage of total number of votes cast (%)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors of the Company and the auditor of the Company (the “ Auditor ”) for the year ended 31 December 2022.	478,870,515 100.000000%	0 0.000000%
2.	To declare a final dividend of HK\$0.15 per ordinary Share for the year ended 31 December 2022 to the shareholders of the Company.	478,870,515 100.000000%	0 0.000000%

Ordinary Resolutions		Number of votes cast and percentage of total number of votes cast (%)	
		For	Against
3.	To re-elect Mr. Chen Deli as an executive Director.	478,870,515 100.000000%	0 0.000000%
4.	To re-elect Mr. Zhang Yunfeng as a non-executive Director.	478,869,023 99.999688%	1,492 0.000312%
5.	To re-elect Ms. Hoi Wa Lam as a non-executive Director.	478,870,515 100.000000%	0 0.000000%
6.	To authorise the board of Directors to fix the Directors' remuneration.	478,870,515 100.000000%	0 0.000000%
7.	To re-appoint Elite Partners CPA Limited as the Auditor to hold office until the conclusion of the next annual general meeting and to authorise the Board to fix its remuneration.	478,870,515 100.000000%	0 0.000000%
8.	To grant a general mandate to the Directors to allot, issue and deal with the Shares not exceeding 20% of the total number of the issued Shares as at the date of passing this resolution.	459,018,727 95.854456%	19,851,788 4.145544%
9.	To grant a general mandate to the Directors to buy-back Shares not exceeding 10% of the total number of issued Shares as at the date of passing this resolution.	478,870,515 100.000000%	0 0.000000%
10.	To extend the general mandate granted by resolution no. 8 by adding the Shares bought back pursuant to the general mandate granted by resolution no. 9.	475,209,227 99.235433%	3,661,288 0.764567%

Special Resolution		Number of votes cast and percentage of total number of votes cast (%)	
		For	Against
11.	To approve the adoption of the amended and restated memorandum of association and articles of association of the Company (the “ Amended and Restated Memorandum and Articles of Association ”), a copy of which has been produced to the Meeting and marked “A” and signed by the chairman of the Meeting for the purpose of identification, in substitution for, and to the exclusion of, the existing memorandum of association and articles of association of the Company with immediate effect; and any Director or company secretary or registered office provider of the Company be and is hereby authorised to do all such acts, deeds and things and execute all such documents and make all such arrangements that he/she shall, in his/her absolute discretion, deem necessary or expedient to give effect to the adoption of the Amended and Restated Memorandum and Articles of Association and to make relevant registrations and filings in accordance with the relevant requirements of the applicable laws, rules and regulations in the Cayman Islands and Hong Kong, including without limitation, attending to the necessary filings with the Registrar of Companies in the Cayman Islands and Hong Kong.	478,820,219 99.989497%	50,296 0.010503%

The description of the resolutions above is by way of summary only. Please refer to the Notice for the full version of the resolutions.

In respect of each of the above ordinary resolutions numbered 1 to 10, as more than 50% of the votes were cast in favour of each of these resolutions, all these resolutions were duly passed as ordinary resolutions.

In respect of the above special resolution numbered 11, as more than three-fourths of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.

All the Directors, namely Mr. Hoi Wa Fong, Mr. Chen Deli, Mr. Zhang Yunfeng, Ms. Hoi Wa Fan, Ms. Hoi Wa Lam, Dr. Lu Xiongwen, Ms. Ng Yi Kum, Estella and Mr. Chan Wai Yan, Ronald attended the AGM either in person or by electronic means.

Notes:

1. The total number of Shares entitling Shareholders to attend and vote on the resolutions proposed at the AGM was 642,900,000 Shares, representing the total number of issued Shares of the Company as at the date of the AGM.
2. There was no restriction on any Shareholders casting votes on any of the resolutions proposed at the AGM.
3. There was no Shares of the Company entitling the holders to attend and abstain from voting in favour of the resolutions proposed at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no Shareholders were required under the Listing Rules to abstain from voting on any of the resolutions proposed at the AGM.
4. None of the Shareholders stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.
5. Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

By Order of the Board
Powerlong Commercial Management Holdings Limited
Hoi Wa Fong
Chairman

Hong Kong, 16 June 2023

As at the date of this announcement, the Board comprises of two executive Directors, namely, Mr. Hoi Wa Fong and Mr. Chen Deli, three non-executive Directors, namely, Mr. Zhang Yunfeng, Ms. Hoi Wa Fan and Ms. Hoi Wa Lam, and three independent non-executive Directors, namely, Dr. Lu Xiongwen, Ms. Ng Yi Kum, Estella and Mr. Chan Wai Yan, Ronald.