

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

赣锋锂业
GanfengLithium
Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to the disclosure requirements under Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations of the People's Republic of China, GANFENG LITHIUM GROUP CO., LTD. (the "**Company**") had published the following announcement on the website of the Shenzhen Stock Exchange (<http://www.szse.cn/>). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
June 16, 2023

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. Wang Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.

GANFENG LITHIUM GROUP CO., LTD
ANNOUNCEMENT ON TERMINATION OF THE TOLLING
COOPERATION AGREEMENT WITH PMI

The Company and all members of its board of directors warrant that the information contained in this announcement is true, accurate and complete and there are no false representations or misleading statements contained in or material omissions from this announcement.

I. OVERVIEW OF THE ENTERING INTO OF THE PREVIOUS CONTRACT

Ganfeng Lithium Group Co., Ltd. (hereinafter referred to as the “Company”) and its wholly-owned subsidiary GFL International Co., Limited (hereinafter referred to as “GFL International”) signed the previous cooperation agreement (hereinafter referred to as the “Previous Contract”) with Process Minerals International Pty Ltd (hereinafter referred to as “PMI”) in February 2022. The Previous Contract was agreed that PMI will provide the Company with its offtake spodumene from Mt Marion spodumene project, and the Company will process it into lithium compound products agreed by both parties, and the Company will be responsible for products sales. For the details, please refer to the Announcement on Entering into the Cooperation Agreement with PMI and the status of Mt Marion Project (Announcement No.: 2022-005) published by the Company on www.cninfo.com.cn on February 9, 2022.

GFL International signed a new Cooperation Agreement with PMI in January 2023, the new Cooperation Agreement extends the term of the Previous Contract to the end of 2023, and the term could be extended for a further 12 months to the end of 2024 by agreement of both parties. Other key terms in the Cooperation Agreement have no material changes from the Previous Contract. For the details, please refer to the Announcement on the Updates of Entering into the Cooperation Agreement with PMI (Announcement No.: 2023-010) published by the Company on www.cninfo.com.cn on January 31, 2023.

II. TERMINATION OF THE CONTRACT

After negotiation between the Company and PMI and based on the current market trend, both parties agreed the mutual early termination of the Cooperation Agreement, and PMI will sell its previous part of tolling spodumene to the Company at prevailing market prices.

The Company will proactively pay attention to the progress of the above matters and perform the obligation of information disclosure in a timely manner. Investors are advised to invest rationally and pay attention to the investment risks.

Announcement is hereby given.

GANFENG LITHIUM GROUP CO., LTD.

Board of Directors

June 17, 2023