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GOLDEN PONDER HOLDINGS LIMITED

金 倫 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1783)

PROFIT WARNING

This announcement is made by Golden Ponder Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 (the “**Relevant Period**”) and information currently available, it is anticipated that the Group would record a net loss for the year ranging from approximately HK\$37.0 million to HK\$40.0 million for the Relevant Period as compared to a net loss of approximately HK\$19.4 million for the year ended 31 March 2022.

The Board considers that the increase in net loss was primarily attributable to the combined effect of the following:

- (i) a substantial decrease in revenue recognised by the Group for the Relevant Period due to the existing projects were at their completion stage and only one newly awarded project for superstructure building works which was still at its preliminary stage; and
- (ii) a significant increase in administrative and other expenses during the Relevant Period primarily due to the increase in depreciation on property, plant and equipment and right-of-use assets, and the increase in salary, mandatory provident fund and directors’ remuneration.

As the Company is still in the process of finalizing the annual results of the Group for the Relevant Period, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Relevant Period and all information currently available to the Board. Such information has neither been reviewed nor confirmed by the independent auditor of the Company or the audit committee of the Company and may be subject to adjustments. Thus, the actual annual results of the Group for the Relevant Period may differ from the information contained in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Relevant Period, which is expected to be published by the end of June 2023.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Golden Ponder Holdings Limited
KWOK Chun Sing
Chairman

Hong Kong, 16 June 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Kwok Chun Sing, Mr. Tang Chi Kin and Mr. Zhan Zhi Hao, and four independent non-executive Directors, namely Mr. Hau Wing Shing Vincent, Mr. Wan Simon, Mr. Zhang Jue and Mr. Lam John Cheung-wah.