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ASIA CASSAVA RESOURCES HOLDINGS LIMITED
亞洲木薯資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 841)

**UPDATE ON DELAY IN DESPATCH OF CIRCULAR
AND
GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULE 14.41(a) OF THE LISTING RULES**

Reference is made to (i) the announcement (the “**Announcement**”) of Asia Cassava Resources Holdings Limited (the “**Company**”) dated 18 May 2023 in relation to the proposed acquisition of Properties located at Unit Nos. 3, 4, and 9 on 11th Floor, Houston Centre, No. 63 Mody Road, Kowloon; and (ii) the announcement of the Company dated 9 June 2023 (the “**Delay Announcement**”) in relation to the delay in despatch of the Circular. Terms used herein shall have the same meanings as those defined in the Announcement and the Delay Announcement unless otherwise stated.

As set out in the Delay Announcement, as additional time is required to prepare and finalise the financial information required to be contained in the Circular, the Company applied to the Stock Exchange for a waiver from strict compliance with the requirement under Rule 14.41(a) of the Listing Rules (the “**Waiver**”).

On 16 June 2023, the Stock Exchange granted the Waiver to the Company on the condition that the Company will despatch the Circular on or before 14 July 2023. The Waiver applies to this case only and the Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

By order of the Board
Asia Cassava Resources Holdings Limited
Chu Ming Chuan
Chairman

Hong Kong, 16 June 2023

As at the date of this announcement, Mr. Chu Ming Chuan, Ms. Liu Yuk Ming and Ms. Lam Ching Fun are the executive Directors, and Mr. Chui Chi Yun Robert, Mr. Hong Sijie and Ms. Amporn Lohathanulert are the independent non-executive Directors.