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**ENERGY INTERNATIONAL INVESTMENTS HOLDINGS LIMITED**

**能源國際投資控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 353)**

**MONTHLY UPDATE IN RELATION TO  
(I) CONNECTED TRANSACTION INVOLVING SUBSCRIPTION OF  
NEW SHARES UNDER SPECIFIC MANDATE; AND  
(II) APPLICATION FOR WHITEWASH WAIVER**

Reference is made to (i) the announcement (the “**Announcement**”) of Energy International Investments Holdings Limited (the “**Company**”) dated 28 April 2023 in relation to, among other things, the Subscription and the Whitewash Waiver; and (ii) the announcement (the “**Delay in Despatch Announcement**”) of the Company dated 16 May 2023 in relation to, among other things, the delay in despatch of circular. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Delay in Despatch Announcement, as additional time is required by the Company to prepare and finalise the information to be included in the Circular, including but not limited to (a) the financial information of the Group; (b) the reports prepared by Crowe (HK) CPA Limited, the auditor of the Company, and Astrum Capital Management Limited, the financial adviser to the Company, on the statement on the Profit Alert; (c) the letter of advice from the Independent Financial Adviser; and (d) the valuation report in relation to the Group’s properties, the Company expects that the despatch of the Circular will be postponed from 19 May 2023 to a date not later than 23 June 2023. An application has been made by the Company to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the latest date of despatch of the Circular from 19 May 2023 to 23 June 2023, and the Executive has granted such consent.

\* *For identification purpose only*

On 16 June 2023, the Company published a supplemental announcement (the “**Supplemental Profit Alert Announcement**”) in relation to the positive profit alert. As disclosed in the Supplemental Profit Alert Announcement, based on the preliminary review on the unaudited management accounts of the Group and information currently available to the Board, the Group expects to record profit for the year within a range of HK\$117 million to HK\$127 million for the year ended 31 March 2023 (subject to further adjustments including those on non-cash items as explained in the Profit Alert Announcement), as compared to the profit for the year of approximately HK\$42 million for the year ended 31 March 2022, although the revenue of the Group is expected to decrease by approximately 30% (the “**Revised Profit Alert**”). The increase in profit for the year was mainly attributable to a net gain on the derecognition of financial assets and liabilities arising from the rescission of an acquisition by way of settlement (as referred to the Company’s announcement dated 24 June 2022) of approximately HK\$63 million.

The Revised Profit Alert included in the Profit Alert Announcement (as supplemented by the Supplemental Profit Alert Announcement) constitutes a profit forecast under Rule 10 of the Takeovers Code and should therefore be reported on by the Company’s financial adviser and auditors or accountants in accordance with Rule 10.4 of the Takeovers Code. In view of the requirements of timely disclosure of the inside information under Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the SFO, the Company is required to issue the Profit Alert Announcement and the Supplemental Profit Alert Announcement as soon as practicable and given the time constraints, the Company has encountered genuine practical difficulties in meeting the requirements of Rule 10.4 of the Takeovers Code. Under Rule 10.4 of the Takeovers Code, if the Revised Profit Alert is published first in an announcement, it must be repeated in full, together with the reports from the Company’s financial adviser and auditors or accountants on the Revised Profit Alert, in the next document to be sent to the Shareholders, i.e. the Circular.

The Company wishes to update the Shareholders and its potential investors that as at the date of this announcement, the Company is still finalizing the information to be included in the Circular, including but not limited to the reports prepared by Crowe (HK) CPA Limited, the auditors of the Company, and Astrum Capital Management Limited, the financial adviser to the Company, on the statement on the Revised Profit Alert. The Company expects that the Circular will be despatched to the Shareholders on or before 23 June 2023.

Further announcement(s), setting out the progress in relation to the Subscription and the Whitewash Waiver, will be made by the Company as and when appropriate and in accordance with the relevant requirements of the Takeovers Code and the Listing Rules.

## WARNING

The Subscription Agreement and the transactions contemplated thereunder (including the Subscription) are subject to the fulfilment of the Conditions which are set out in the paragraph headed “1. The Subscription Agreement – Conditions” under the section headed “CONNECTED TRANSACTION INVOLVING SUBSCRIPTION OF SHARES UNDER SPECIFIC MANDATE” in the Announcement. Therefore, the Subscription Agreement and the transactions contemplated thereunder (including the Subscription) may or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares, and are recommended to consult their professional advisers if they are in any doubt about their position and as to actions that they should take.

By order of the Board  
Energy International Investments Holdings Limited  
Cao Sheng  
Chairman

Hong Kong, 16 June 2023

*As at the date of this announcement, the executive Directors are Mr. Cao Sheng (Chairman), Mr. Liu Yong (Chief Executive Officer), Mr. Chan Wai Cheung Admiral, Mr. Lan Yongqiang, Mr. Shi Jun and Mr. Luo Yingnan; and the independent non-executive Directors are Mr. Tang Qingbin, Mr. Wang Jinghua and Mr. Fung Nam Shan.*

*As at the date of this announcement, the directors of the Subscriber are Mr. Cao Sheng and Mr. Liu Yong.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Subscriber) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Subscriber) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The directors of the Subscriber jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*