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**Red Star Macalline Group Corporation Ltd.**  
**紅星美凱龍家居集團股份有限公司**

*(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1528)**

**(Listed Debt Securities Code: 5454)**

**INSIDE INFORMATION**

**UPDATE TO THE PROPOSED ACQUISITION**

This announcement is made by Red Star Macalline Group Corporation Ltd. (紅星美凱龍家居集團股份有限公司) (the “**Company**”) pursuant to Rule 13.09 and 13.10B of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

Reference is made to the announcement of the Company dated January 13, 2023, January 17, 2023, January 26, 2023, February 24, 2023, March 7, 2023, April 12, 2023, April 27, 2023, May 22, 2023, June 1, 2023 and June 16, 2023 (the “**Announcements**”). Unless otherwise defined, capitalized terms not defined herein shall have the same meanings ascribed to them in the Announcements.

The Board was informed by RSM Holding that, on June 18, 2023, Xiamen C&D, Lianfa Group, RSM Holding and Mr. Che entered into the third supplemental agreement to the Formal Agreement, pursuant to which the parties agreed to amend certain provisions relating to the indemnification of Xiamen C&D and Lianfa Group for the post-completion obligations, representations and warranties of RSM Holding and Mr. Che under the Proposed Acquisition, in accordance with the relevant legal and regulatory requirements in the PRC.

Other than the terms set out above, all other terms of the Framework Agreement and Formal Agreement have remained the same.

Further updates in relation to the Proposed Acquisition will be provided in a timely manner in accordance with the relevant rules and regulations.

**The Proposed Acquisition is subject to the fulfilment (or waiver, where applicable) of a number of conditions precedent and may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Red Star Macalline Group Corporation Ltd.**  
**QIU Zhe**  
*Secretary of the Board and Joint Company Secretary*

Shanghai, the PRC  
June 18, 2023

*As at the date of this announcement, the executive Directors of the Company are CHE Jianxing and LI Jianhong; the non-executive Directors are CHEN Zhaohui, JIANG Xiangyu, HU Xiao, ZHENG Yongda, WANG Wenhui and ZOU Shaorong; and the independent non-executive Directors are QIAN Shizheng, LEE Kwan Hung, Eddie, WANG Xiao, ZHAO Chongyi and QIN Hong.*