

Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated May 12, 2023 (the “**Prospectus**”) issued by Horizon Construction Development Limited (the “**Company**”).

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宏信建設發展有限公司
HORIZON CONSTRUCTION DEVELOPMENT LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9930)

**END OF STABILISATION PERIOD, NO STABILISING ACTION
AND LAPSE OF THE OVER-ALLOTMENT OPTION**

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on Saturday, June 17, 2023, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

NO STABILISING ACTION AND LAPSE OF OVER-ALLOTMENT OPTION

The Overall Coordinators and the Joint Global Coordinators have confirmed to the Company that there was no over-allocation in the International Offering. The Overall Coordinators and the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) did not exercise the Over-allotment Option. The Stabilizing Manager did not engage in any stabilising action in relation to the Global Offering during the stabilisation period. The Over-allotment Option was not exercised at all and lapsed on Saturday, June 17, 2023, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Accordingly, no Share has been or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Company has applied to the Stock Exchange and the Stock Exchange has granted the Company a waiver from strict compliance with the requirements of Rule 8.08(1)(a) of the Listing Rules pursuant to Rule 8.08(1)(d) of the Listing Rules. Accordingly, the minimum public float of the Company shall be 21.80% and the Company is in compliance with the public float requirements imposed in the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1)(a) of the Listing Rules. The Directors confirm that the Company will continue to be in compliance with the aforementioned public float requirements immediately after the end of the stabilization period.

By order of the Board
Horizon Construction Development Limited
Mr. KONG Fanxing
Chairman

Hong Kong, June 19, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. PAN Yang and Mr. TANG Li as executive Directors; Mr. KONG Fanxing, Mr. XU Huibin, Mr. HE Ziming, Mr. LI Qianjin and Ms. GUO Lina as non-executive Directors; Mr. LIU Jialin, Mr. XU Min, Ms. JIN Jinping and Mr. SUM Siu Kei as independent non-executive Directors.