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**遠東控股國際有限公司**

**Far East Holdings International Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 36)**

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES;  
AND  
(3) NON-COMPLIANCE WITH REQUIREMENTS  
UNDER RULES 3.10(1), 3.21 AND 3.25 OF THE LISTING RULES**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Far East Holdings International Limited (the “**Company**”) hereby announces that Mr. Wong Kui Shing, Danny (“**Mr. Wong**”) has tendered his resignation as an independent non-executive Director, the chairman of the Remuneration Committee, a member of the Audit Committee, a member of the Nomination Committee and a member of Investment Committee of the Company with effect from the date of this announcement as he intended to devote more time to his other business engagements.

Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation from the position that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Wong for his contributions to the Company during his tenure of office as an independent non-executive Director.

**CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that Mr. Lam Wai Hung has been appointed as a member of the Investment Committee of the Company with effect from the date of this announcement.

## **NON-COMPLIANCE WITH REQUIREMENTS UNDER RULES 3.10(1), 3.21 AND 3.25 OF THE LISTING RULES**

Following the resignation of Mr. Wong, the Company has:

- (i) two independent non-executive Directors, which results in the current number of independent non-executive Directors falling below the minimum number required under Rule 3.10(1) of the Listing Rules;
- (ii) two members of Audit Committee, which results in the number of Audit Committee members falling below the minimum number required under Rule 3.21 of the Listing Rules; and
- (iii) no chairman in the Remuneration Committee, which results in the Company's failure to have an independent non-executive Director as a chairman in the Remuneration Committee as required under Rule 3.25 of the Listing Rules.

The Company will use its best endeavour to identify suitable candidate(s) to fill up the vacancy of independent non-executive Director and the vacancy of the chairman of the Remuneration Committee, in any event within three months from the date of resignation of Mr. Wong as required under Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will make further announcement as and when appropriate.

By order of the Board  
**Far East Holdings International Limited**  
**Eric Todd**  
*Chairman and Executive Director*

Hong Kong, 19 June 2023

*As at the date of this announcement, the Board comprises five Directors, of which three are executive Directors, namely, Mr. Eric Todd (Chairman), Mr. Cheung Sze Ming, Mr. Zhu Weiwen; and two are independent non-executive Directors, namely, Mr. Mak Ka Wing, Patrick and Mr. Lam Wai Hung.*