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## **YUE DA INTERNATIONAL HOLDINGS LIMITED**

### **悅達國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 629)**

#### **(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE; AND (2) NON-COMPLIANCE WITH RULES 3.10, 3.10A, 3.21 AND 3.25**

The Board announces that Ms. Qian Ying has resigned from her positions as an independent non-executive director of the Company (the “**Director**”), the chairman of the remuneration committee and a member of the audit committee and nomination committee with effect from 19 June 2023.

#### **RESIGNATION OF DIRECTOR**

The board of directors (the “**Board**”) of Yue Da International Holdings Limited (the “**Company**”) hereby announces that Ms. Qian Ying (“**Ms. Qian**”) has resigned from her positions as an independent non-executive Director, the chairman of the remuneration committee and a member of the audit committee and nomination committee with effect from 19 June 2023 as she intended to devote more time to her other personal matters.

Ms. Qian has confirmed that she has no disagreement with the Board and there are no other matters that need to be brought to the attention of holders of securities of the Company in connection with her resignation.

The Company would like to express its sincere gratitude to Ms. Qian for Ms. Qian’s valuable contribution to the Board and the Company during her term of office as the abovesaid positions.

## **NON-COMPLIANCE WITH RULES 3.10, 3.10A, 3.21 AND 3.25**

Pursuant to Rule 3.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), every board of directors of a listed issuer must include at least three independent non-executive directors and at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise. The number of independent non-executive directors must represent at least one-third of the Board under Rule 3.10A of the Listing Rules. The audit committee of a listed issuer must comprise a minimum of three members under Rule 3.21 of the Listing Rules. Upon the resignation of Ms. Qian as an independent non-executive Director, the Board comprises eight members with two executive Directors, four non-executive Directors and two independent non-executive Directors. As a result, the number of independent non-executive Directors of the Board will be reduced to two which is below the minimum number under Rule 3.10 of the Listing Rules and below one-third of the Board under Rule 3.10A of the Listing Rules. The chairman of the remuneration committee of the Company will fall vacant under Rule 3.25 of the Listing Rules and the number of members of the audit committee of the Company will be reduced to two which is below the minimum number prescribed under Rule 3.21 of the Listing Rules. In order to comply with Rule 3.10, Rule 3.10A, Rule 3.21 and Rule 3.25 of the Listing Rules, the Company is endeavoring to identify a suitable candidate to fill up the above mentioned vacancies as soon as practicable and in any event within three months from 19 June 2023, and will make further announcement(s) as and when appropriate.

By order of the Board  
**Yue Da International Holdings Limited**  
**Pan Mingfeng**  
*Executive Director*

Hong Kong, 19 June 2023

*As at the date of this announcement, the Board comprises the following members: (a) as non-executive Directors, Mr. Liu Debing, Mr. Li Biao, Mr. Hu Huaimin and Mr. Yu Guangshan; (b) as executive Directors, Mr. Pan Mingfeng and Mr. Wu Shengquan; and (c) as independent non-executive Directors, Dr. Liu Yongping and Mr. Cheung Ting Kee.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*