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Fulum Group Holdings Limited  
**富臨集團控股有限公司**  
(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1443)

## **POSITIVE PROFIT ALERT**

This announcement is made by Fulum Group Holdings Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group and information currently available to the Board, the Group is expected to achieve a turnaround by recording a net profit of approximately ranging from HK\$19 million to HK\$22 million for the year ended 31 March 2023 (“**FY2023**”), as compared to a net loss of approximately HK\$49 million in the previous year (i.e. the year ended 31 March 2022) (“**FY2022**”).

In FY2022, the Group’s results were severely hit by the outbreak of the 5th wave of COVID-19 pandemic in Hong Kong. In contrast, there has been an improvement in the Group’s results for FY2023 with the Government’s subsidies granted through the “2022 Employment Support Scheme” as well as the gradual recovery of economic activities as the local and global pandemic began to subside. Further into the second half of FY2023, the full border reopening between Hong Kong and mainland China in February 2023 as well as the lifting of Hong Kong’s mask mandate in March 2023 have also brought about a positive effect to the Group’s business conditions.

The information contained in this announcement represents the preliminary assessment by the Board based on currently available information, including the unaudited consolidated management accounts of the Group for FY2023, which has not been reviewed by the auditors or the audit committee of the Company and may be subject to adjustments. The Company is still in the process of finalising its FY2023 results. Shareholders and potential investors are advised to read carefully the results announcement of the Company for FY2023, which is expected to be published by the end of June 2023 pursuant to the Listing Rules requirements.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Fulum Group Holdings Limited**  
**Yeung Wai**  
*Chairman and Executive Director*

Hong Kong, 19 June 2023

*As at the date of this announcement, the Board comprises Mr. Yeung Wai (Chairman), Mr. Yeung Ho Wang (CEO), Mr. Yeung Yun Kei, Mr. Leung Siu Sun, and Mr. Yeung Chun Nin as executive Directors; Mr. Wu Kam On Keith (Vice Chairman) as non-executive Director; and Mr. Ng Ngai Man Raymond, Mr. Wong Wai Leung Joseph and Mr. Chan Chun Bong Junbon as independent non-executive Directors.*