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**Red Star Macalline Group Corporation Ltd.**  
**紅星美凱龍家居集團股份有限公司**  
(the “**Company**”)

*(a joint stock company incorporated in the People’s Republic of China with limited liability)*

**RESULT AND COMPLETION OF CONSENT SOLICITATION IN  
RELATION TO U.S.\$249,700,000 5.20 PER CENT.  
CREDIT ENHANCED BONDS DUE 2025  
WITH THE BENEFIT OF AN IRREVOCABLE STANDBY LETTER OF  
CREDIT ISSUED BY BANK OF SHANGHAI CO., LTD. BEIJING BRANCH  
(the “**Bonds**”)  
(ISIN: XS2516930489; Common Code: 251693048)  
(Stock Code: 5454)**

References are made to the announcements of the Company dated 26 August 2022 and 29 August 2022 in relation to the issuance of the Bonds and dated 12 June 2023 in relation to the Consent Solicitation (the “**Announcements**”). Unless specified otherwise, capitalized terms used in this announcement shall have the same meanings as those used in the Announcement.

The Company has solicited the Electronic Consent from the Bondholders in the manner more fully described in the Consent Solicitation Memorandum dated 12 June 2023 in relation to certain amendments to the Trust Deed and certain waiver (if applicable) under the Bonds sent to the Bondholders on 12 June 2023.

As set out in the Consent Solicitation Memorandum, the Consent Solicitation period has expired at 4:00 p.m., London time, on 16 June 2023. The Company is pleased to announce that the Electronic Consent (as defined in the Consent Solicitation Memorandum) has been validly received from (and not validly revoked by) at least 90 per cent. of the Bondholders of the Bonds outstanding, and the Consent Conditions (as defined in the Consent Solicitation Memorandum) have been satisfied.

As the sufficient Electronic Consent has been obtained on or prior the Expiration Date, the Company has entered into the Supplemental Trust Deed (as defined in the Consent Solicitation Memorandum) with the Trustee on 19 June 2023. The Supplemental Trust Deed has become operative on 19 June 2023, and each present and future Bondholder of the Bonds is and will be bound by the terms of the Trust Deed as amended by the Supplemental Trust Deed, whether or not such Bondholder has delivered consent.

All Bonds in respect of which a Consent Instructions has been validly submitted and blocked as part of the Consent Solicitation are unblocked upon the Expiration Date.

For details of the amendments, the Bondholders should refer to the Consent Solicitation Memorandum, which is available on the Consent Solicitation Website: <https://projects.morrowsodali.com/chinaredstarmacalline>.

Hong Kong, 19 June 2023

*As at the date of this announcement, the executive Directors of the Company are CHE Jianxing and LI Jianhong; the non-executive Directors are CHEN Zhaohui, JIANG Xiangyu, HU Xiao, ZHENG Yongda, WANG Wenhui and ZOU Shaorong; and the independent non-executive Directors are QIAN Shizheng, LEE Kwan Hung, Eddie, WANG Xiao, ZHAO Chongyi and QIN Hong.*