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PUXING ENERGY LIMITED

普星能量有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 90)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 19 JUNE 2023

Reference is made to the circular (the “**Circular**”) together with the notice convening the AGM (the “**Notice**”) of Puxing Energy Limited (the “**Company**”) both dated 25 May 2023. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

At the AGM held on 19 June 2023, the poll results in respect of the resolutions proposed are as follows:

ORDINARY RESOLUTIONS		Number of Shares voted (approximate percentage)	
		For	Against
1.	To consider and adopt the audited consolidated financial statements for the year ended 31 December 2022 together with the reports of the Directors and the Auditor of the Company thereon.	300,119,200 (99.99%)	24,351 (0.01%)
2.	To declare a final dividend of HK\$0.026 per share for the year ended 31 December 2022.	143,200 (0.05%)	300,000,351 (99.95%)
3.	(a) To re-elect Mr. Wei Junyong as an executive Director.	300,141,200 (100.00%)	2,351 (0.00%)
	(b) To re-elect Mr. Tse Chi Man as an independent non-executive Director.	300,141,200 (100.00%)	2,351 (0.00%)
	(c) To authorise the Company’s board of Directors (the “ Board ”) to fix their remuneration.	300,141,000 (100.00%)	2,551 (0.00%)
4.	To re-appoint KPMG as the Auditor and to authorise the Board to fix their remuneration.	300,141,200 (100.00%)	2,351 (0.00%)
5.	To grant a general mandate to the Directors to allot, issue and otherwise deal with the shares of the Company (the “ Shares ”) not exceeding 20% of the aggregate number of Shares in issue, on the terms as set out in resolution no. 5 in the notice of AGM.	300,011,198 (99.96%)	132,353 (0.04%)

ORDINARY RESOLUTIONS		Number of Shares voted (approximate percentage)	
		For	Against
6.	To grant a general mandate to the Directors to repurchase the Shares not exceeding 10% of the aggregate number of Shares in issue, on the terms as set out in resolution no. 6 in the notice of AGM.	300,117,200 (99.99%)	26,351 (0.01%)
7.	To extend the general mandate granted to the Directors to issue, allot and deal with the Shares pursuant to resolution no. 5 by adding the aggregate number of Shares repurchased pursuant to the foregoing resolution no. 6, if passed.	300,010,998 (99.96%)	132,553 (0.04%)

As at the date of the AGM, the total number of issued Shares in the Company was 458,600,000, which was the total number of Shares entitling the holders thereof to attend and vote for or against the resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes on any of the resolutions proposed at the AGM, and no Shareholder was required to abstain from voting on the proposed resolutions under the Listing Rules.

As more than 50% of the votes were cast in favour of each of the above ordinary resolutions numbered 1 to 7 (except the ordinary resolution numbered 2), all such resolutions were duly passed as ordinary resolutions.

As less than 50% of the votes were cast in favour of the ordinary resolution numbered 2, such resolution was not duly passed as an ordinary resolution. Accordingly, the final dividend of HK\$0.026 per share for the year ended 31 December 2022 will not be declared.

Except the chairman of the Board, namely Mr. Xu Anliang, was absent due to other work arrangements, the other Directors, namely Mr. Wei Junyong, Mr. Tse Chi Man, Mr. Yao Xianguo and Mr. Yu Wayne W., attended the AGM, and the share registrar of the Company, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer to monitor the vote taking at the AGM.

By Order of the Board
Puxing Energy Limited
XU Anliang
Chairman

Hong Kong, 19 June 2023

As at the date of this announcement, the Board comprises five Directors, of whom two are executive Directors, namely Mr. Xu Anliang and Mr. Wei Junyong; and three are independent non-executive Directors, namely Mr. Tse Chi Man, Mr. Yao Xianguo and Mr. Yu Wayne W.