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Alibaba Group Holding Limited
阿里巴巴集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9988)

VOLUNTARY ANNOUNCEMENT

**ALIBABA GROUP ANNOUNCES CHAIRMAN AND CEO
SUCCESSION PLAN**

Alibaba Group Holding Limited (the “**Company**” or “**Alibaba Group**”) announces that Mr. Joseph C. Tsai, currently Executive Vice Chairman, will succeed Mr. Daniel Yong Zhang as Chairman of the Company. Eddie Yongming Wu, Chairman of Taobao and Tmall Group, will succeed Mr. Zhang as Chief Executive Officer and replace Mr. Zhang on the Company’s board of directors. Both appointments will take effect on September 10, 2023. Following this transition, Mr. Zhang will continue to lead the Alibaba Cloud Intelligence Group as its Chairman and Chief Executive Officer.

The board of our Company (the “**Board**”) thanks Mr. Zhang for his years of exceptional contribution to the development of Alibaba Group and his extraordinary leadership in navigating unprecedented uncertainties affecting the Company’s business over the past few years.

Eddie Yongming Wu is one of our co-founders, a member of the Alibaba Partnership and chairman of Taobao and Tmall Group since May 2023. Mr. Wu was technology director of Alibaba at the company’s inception in 1999. He served as chief technology officer of Alipay from December 2004, and became business director of our monetization platform, Alimama, in November 2005 and was promoted to its general manager in December 2007. In September 2008, he became chief technology officer of Taobao, and in October 2011 he took on the role of head of Alibaba Group’s search, advertising and mobile business. Mr. Wu served as director of Alibaba Health Information Technology Limited (“**Alibaba Health**”), a company listed on the Main Board of the Hong Kong Stock Exchange, from April 2015 to October 2021 and chairman of Alibaba Health from April 2015 to

March 2020. From September 2014 to September 2019, Mr. Wu was special assistant to Alibaba Group's board chairman. In August 2015, Mr. Wu founded Vision Plus Capital, a venture capital firm focused on investing in advanced technologies, enterprise services and digital healthcare. He graduated from the College of Information Engineering of Zhejiang University of Technology in June 1996.

By order of the Board
Alibaba Group Holding Limited
Kevin Jinwei ZHANG
Secretary

Hong Kong, June 20, 2023

As at the date of this announcement, our board of directors comprises Mr. Daniel Yong ZHANG as the chairman, Mr. Joseph C. TSAI, Mr. J. Michael EVANS and Ms. Maggie Wei WU as directors, and Mr. Jerry YANG, Ms. Wan Ling MARTELLO, Mr. Weijian SHAN, Ms. Irene Yun-Lien LEE, Mr. Albert Kong Ping NG and Mr. Kabir MISRA as independent directors.